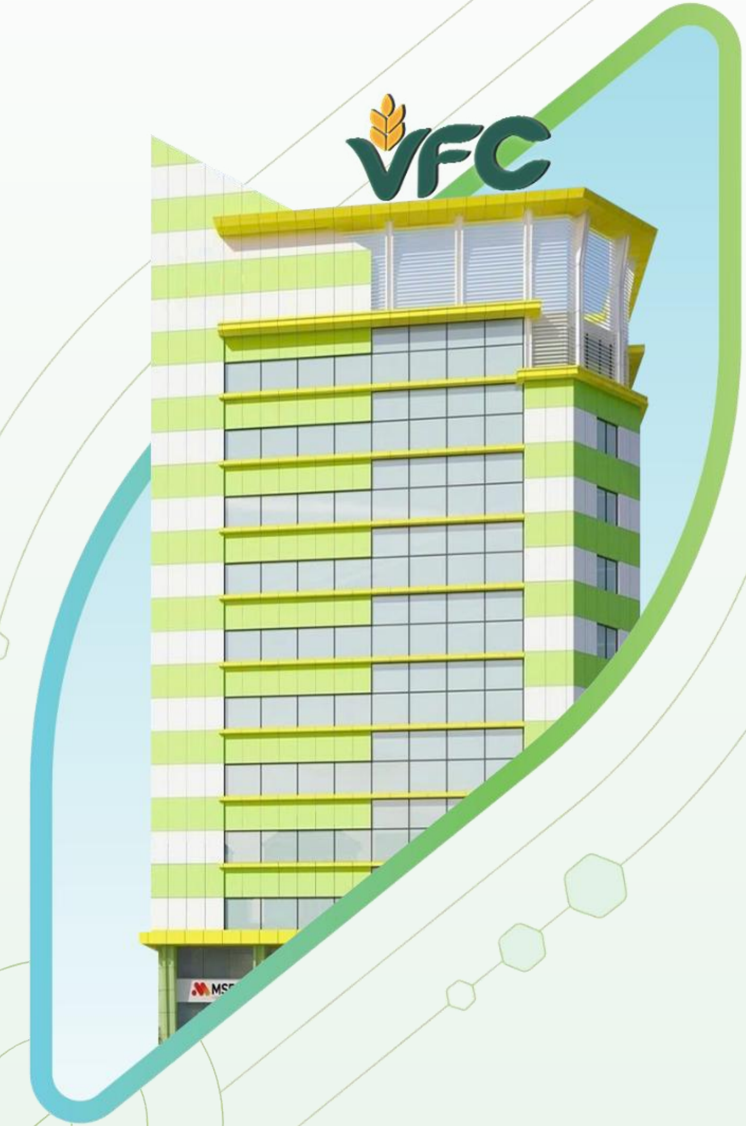
GIÁ TRỊ ĐÍCH THỰC

VIETNAM FUMIGATION
JOINT STOCK COMPANY

CULTIVATING VALUE
STEADFAST COMPANION



Q2/2026 & H1/2026
EARNINGS UPDATES

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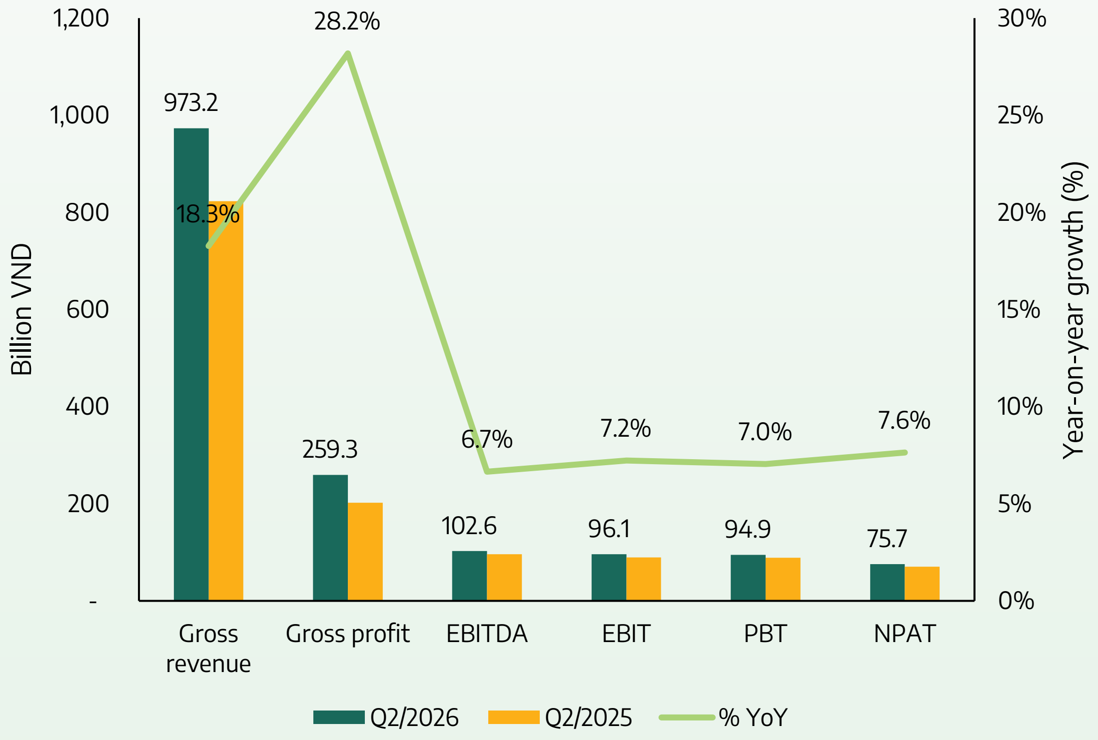
VFC's core business operations continued to strengthen in Q2/2026, with gross revenue increasing **18.3%** YoY and NPAT growing **7.6%** YoY during the quarter.

Gross Revenue	EBIT	Net Profit After Tax
973.2 billion (+18.3%)	**96.1 billion** (+7.2%)	**75.7 billion** (+7.6%)

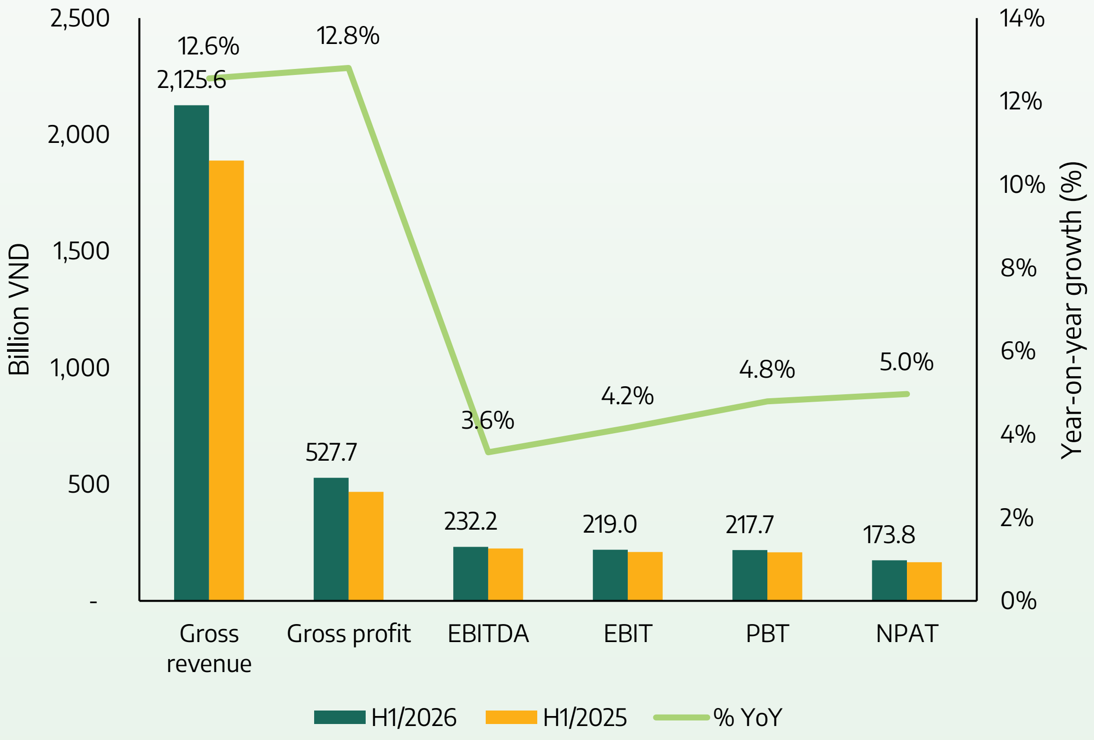
VFC's core business operations continued to strengthen in H1/2026, with gross revenue increasing **12.6%** YoY and NPAT growing **5.0%** YoY during the quarter.

Gross Revenue	EBIT	Net Profit After Tax
2,125.6 billion (+12.6%)	**219.0 billion** (+4.2%)	**173.8 billion** (+5.0%)

FINANCIAL PERFORMANCE IN Q2/2026



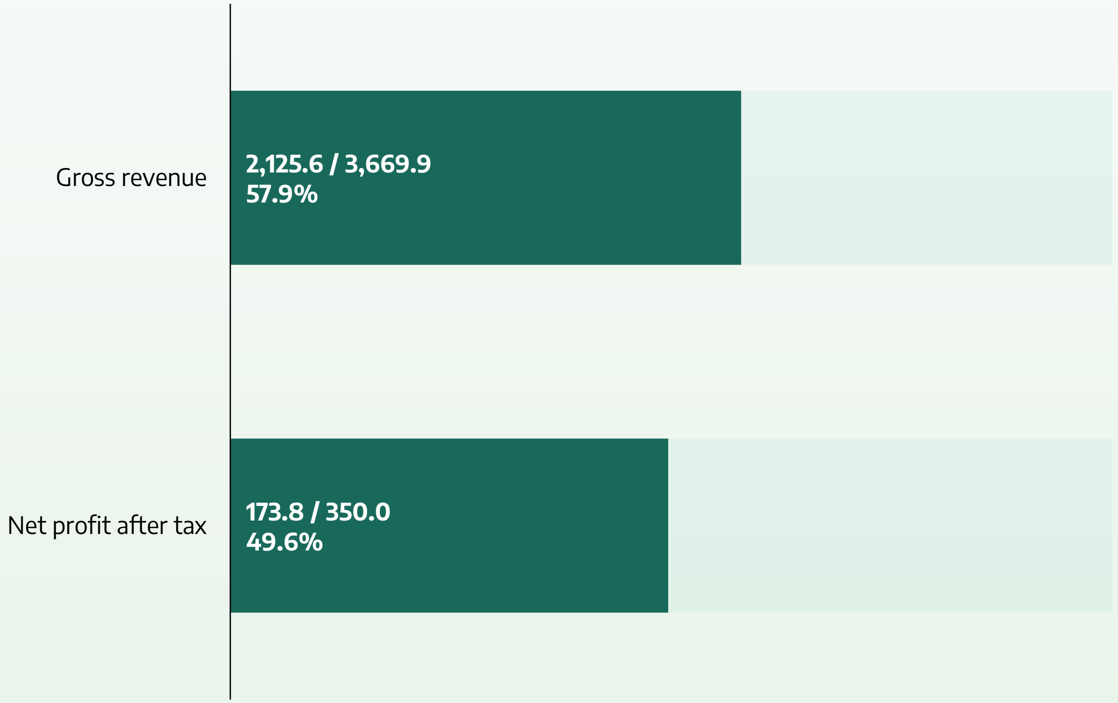
FINANCIAL PERFORMANCE IN H1/2026



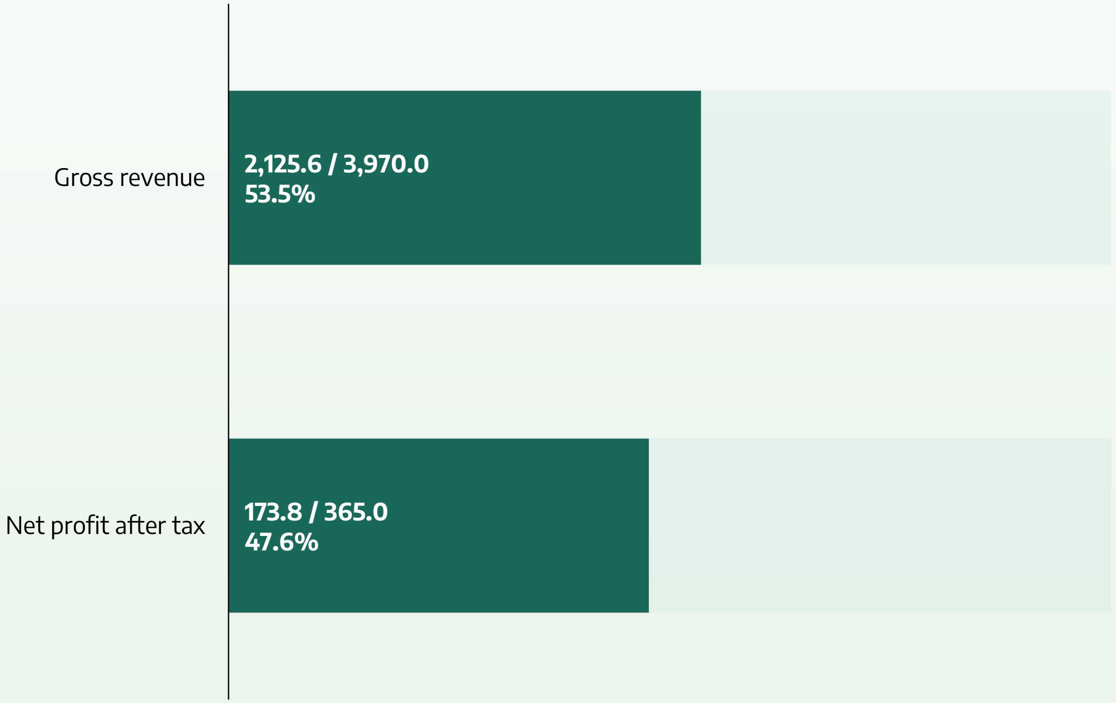
Performance Vs. Actual FY2025: H1/2026 maintained solid momentum, with gross revenue reaching 57.9% of FY2025 full-year actual revenue. Net profit after tax also remained on track, reaching 49.6% of FY2025 full-year earnings.

Performance Vs. FY2026 Plan: H1/2026 made steady progress toward the FY2026 targets, achieving 53.5% of the full-year gross revenue plan and 47.6% of the net profit after tax target, providing a solid foundation for full-year delivery.

H1/2026 PERFORMANCE VS. ACTUAL FY2025 (Bn VND)



H1/2026 PERFORMANCE VS. FY2026 PLAN (Bn VND)



Items	H1/2026	H1/2025
Gross margin (%)	24.83%	24.77%
Net margin (%)	8.17%	8.76%
Current ratio (x)	2.24	2.35
Quick ratio (x)	1.27	1.19
Interest-bearing D/E (x)	0.05	0.06
Interest coverage ratio (x)	169.27	83.59
Annualized ROE (%)	19.73%	20.16%
Annualized ROA (%)	11.56%	13.44%
Annualized ROCE (%)	24.65%	25.36%

Profitability remained solid in H1/2026, with gross margin broadly stable and annualized ROCE improving to **24.65%**. Liquidity remained healthy, supported by a **2.24x** current ratio and **1.27x** quick ratio, while leverage stayed low at **0.05x** interest-bearing D/E. Interest coverage also strengthened significantly to **169.27x**, reflecting a strong capacity to meet financing obligations.

VFG YTD SHARE PRICE (AS OF 30 JUNE 2026)

Items	30 June 2026
YTD price performance (%)	-4.33%
P/E TTM (x)	5.58x
P/B (x)	1.11x
DPS TTM (VND/share)	4,503
Dividend yield TTM (%)	9.62%
Outstanding shares (shares)	41,712,614

VFG's share price declined slightly by **4.33% YTD** as of **30 June 2026**. The stock continued to trade at relatively modest valuation multiples of **5.58x** P/E and **1.11x** P/B, while offering a **9.62%** TTM dividend yield.

LAUNCH OF BANJO FORTE 400SC

10 APRIL 2026

VFC and Syngenta officially launched **BANJO FORTE 400SC** with the participation of more than 300 distributors and retail customers. Featuring a dual-action formulation of **Fluazinam** and **Dimethomorph**, the product is designed to provide effective control of major fungal diseases while helping reduce resistance risk and support more efficient, sustainable crop protection.

GENERAL MEETING OF SHAREHOLDERS

28 APRIL 2026

VFC successfully held its **2026 Annual General Meeting of Shareholders**, reviewing resilient 2025 performance and approving key matters including an enhanced dividend distribution plan. Looking ahead, the Company reaffirmed its focus on **disciplined growth**, with continued investment in products, technology, production capabilities, brand development, and sustainable long-term value creation.

LAUNCH OF BIFENSTAR 10SC

29 APRIL 2026

VFC–PestMan officially introduced **BIFENSTAR 10SC**, a new-generation household and public-health insect control solution targeting mosquitoes, flies, ants, and cockroaches. Featuring **10% Bifenthrin** in a suspension concentrate formulation, the product is designed to deliver effective, long-lasting control and has been rolled out through VFC's nationwide distribution network.

STRATEGIC PARTNERSHIP SIGNING

09 MAY 2026

VFC and BioSpring signed a strategic partnership to develop and commercialize **biological** crop-protection solutions using advanced **microbial technologies**. The cooperation combines BioSpring's expertise with VFC's distribution, commercial, and technical capabilities, supporting more sustainable farming practices and higher-value agricultural products for domestic and export markets.

HIGH-QUALITY RICE MODEL

14 MAY 2026

VFC and Vinaseed jointly reviewed the **VNR88 high-quality rice program**, combining Vinaseed's rice with VFC's integrated crop protection and biological nutrition solutions. The model showed strong crop development, improved resilience and effective pest control, reinforcing both companies' commitment to standardized, sustainable farming practices and higher-quality agricultural production for domestic and export markets.

VFC AT DONG THAP FRUIT FESTIVAL 2026

08 JUNE 2026

VFC participated in the **1st Dong Thap Fruit Festival 2026**, providing practical crop-care and pest-management consultation to local growers, particularly for durian and other fruit crops. Through direct engagement with farmers, VFC reinforced its commitment to supporting more effective and sustainable cultivation practices.

26 YEARS OF ISO 9001 CERTIFICATION

18 JUNE 2026

VFC successfully completed its **2026 ISO 9001:2015 surveillance audit** with Bureau Veritas, marking more than **26 years of continuous certification since 2000**. The milestone reflects VFC's long-standing commitment to standardized processes, continuous improvement, service quality, and internationally recognized management practices.

COMMUNITY DEVELOPMENT PROGRAM

24 JUNE 2026

VFC and Syngenta Vietnam inaugurated the first bridge under the "**Bridges of Love**" program, marking another milestone in their long-term commitment to rural communities. With total sponsorship of **VND 1.2 billion**, the two companies will jointly build **six rural bridges** across Vinh Long, Dong Thap, and Tay Ninh to improve connectivity, support agricultural transportation, and contribute to sustainable local development.

CUSTOMER APPRECIATION EVENT

26 JUNE 2026

VFC held its **H1/2026 Customer Appreciation Event**, bringing together Syngenta Vietnam and distributors nationwide to strengthen long-term partnerships and review the first-half journey. The program highlighted continued collaboration, support for distributors, and VFC's commitment to creating sustainable value across its distribution network and the agricultural community.

The information contained in this document is provided for general informational purposes only and relates to the business operations and financial performance of the Company. Certain statements may contain forward-looking information based on current expectations, estimates, and assumptions. Actual results may differ materially due to various risks, uncertainties, and unforeseen circumstances.

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