



VIETNAM FUMIGATION JOINSTOCK COMPANY

VFC Tower, 29 Ton Duc Thang Str, Sai Gon Ward, Tp.HCM

FINANCIAL REPORT

Accounting period for the third quarter from
Jul 1, 2026 to September 30, 2026

Including:

- 01- Financial Report
- 02- Income statement
- 03- Cash flow statement
- 04- Notes to financial statements

VIETNAM FUMIGATION JOINT STOCK COMPANY

Address: No. 29, Ton Duc Thang Street,
Sai Gon Ward, Ho Chi Minh City, Vietnam.

FINANCIAL STATEMENTS

For the third quarter ended 30 September 2026

BACKGROUND INFORMATION**CORPORATE INFORMATION**

Vietnam Fumigation Joint Stock Company ("Company") was originally a State-owned enterprise under the Ministry of Agriculture and Rural Development. On 3 May 2001, the Company was equitized according to Decision No. 70/QD-TTg issued by the Prime Minister. Accordingly, the Company was granted Enterprise Registration Certificate ("ERC") No. 0302327629 issued by the Department of Planning and Investment of Ho Chi Minh City on 31 December 2001 and according to the adjusted Enterprise Registration Certificates.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") with the trading code VFG according to Decision No. 157/QD-SGDHCM issued by HOSE on 11 December 2009.

The Company's primary activities in the current year are producing, processing and selling products from pesticides and agrichemicals; providing services related to fumigation, and office rental services.

The Company's head office is registered at No. 29, Ton Duc Thang Street, Sai Gon Ward, Ho Chi Minh City, and the Factory is located at Lot B, No. 107, Thai Hoa Industrial Park, Tan Hoa Hamlet, Duc Lap Commune, Tay Ninh Province, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors in Quarter 3 and at the date of this report are as follows:

Mr. Truong Cong Cu	Chairman
Ms. Nguyen Thi Tra My	Member
Ms. Nguyen Vu Thuy Huong	Member
Mr. Tran Van Dung	Member
Mr. Mai Tuan Anh	Independent Member

BOARD OF SUPERVISORS

Members of the Board of Supervisors in Quarter 3 and at the date of this report are as follows:

Mr. Nguyen Anh Tuan	Head of the Board of Supervisors
Mr. Bui Quang Anh	Member
Mr. Huynh Anh Tuan	Member

BOARD OF GENERAL DIRECTORS

Members of the Board of General Directors in Quarter 3 and at the date of this report are as follows:

Mr. Tran Van Dung	General Director
Mr. Dao Xuan Trong	Standing Deputy General Director
Mr. Nguyen Phuoc Tam	Deputy General Director

LEGAL REPRESENTATIVE

The legal representative of the Company in Quarter 3 and on the date of this report is Mr. Truong Cong Cu.

Mr. Tran Van Dung is authorized by Mr. Truong Cong Cu to sign the financial statements according to the Power of Attorney No. 138/2025/GUQ-TGD dated 15 May 2025.

Form No. B 01 – DN

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
1	2	3	4	5
A. CURRENT ASSETS	100		2,802,064,270,717	2,048,332,228,594
I. CASH AND CASH EQUIVALENTS	110	V.1	195,782,123,696	642,863,251,010
1. Cash	111		145,645,479,860	642,863,251,010
2. Cash equivalents	112		50,136,643,836	-
II. SHORT-TERM FINANCIAL INVESTMENTS	120	V.02	477,731,134,233	814,956,000
1. Trading securities	121		226,894,260,425	-
2. Held-to-maturity investments	123		250,836,873,808	814,956,000
III. SHORT-TERM RECEIVABLES	130		538,579,181,637	542,663,534,097
1. Accounts receivable from customers	131	V.3	533,566,712,397	543,552,432,990
2. Short-term advances to suppliers	132		13,286,503,008	4,542,482,118
3. Other short-term receivables	135	V.4	4,622,709,308	7,701,423,786
4. Provision for short-term doubtful debts (*)	136	V.5	(12,896,743,076)	(13,132,804,797)
IV. INVENTORIES	140		1,576,815,902,921	858,798,914,911
1. Inventories	141	V.6	1,581,737,987,148	861,689,002,044
2. Provision for devaluation of inventories (*)	142		(4,922,084,227)	(2,890,087,133)
VI. OTHER CURRENT ASSETS	160		13,155,928,230	3,191,572,576
1. Short-term prepaid expenses	161	V.11	1,234,314,559	2,851,817,698
2. Deductible value-added tax	162		11,921,613,671	339,754,878
B. NON-CURRENT ASSETS	200		208,531,936,953	220,166,216,301
I. LONG-TERM RECEIVABLES	210		2,496,483,222	2,535,259,921
1. Other long-term receivables	215		2,496,483,222	2,535,259,921
II. FIXED ASSETS	220		141,572,167,291	142,135,392,449
1. Tangible fixed assets	221	V.8	86,657,688,096	90,168,152,580
- Cost	222		281,478,796,221	276,173,298,322
- Accumulated depreciation (*)	223		(194,821,108,125)	(186,005,145,742)
2. Intangible fixed assets	227	V.9	54,914,479,195	51,967,239,869
- Cost	228		74,496,826,621	71,904,165,648
- Accumulated depreciation (*)	229		(19,582,347,426)	(19,936,925,779)
IV. INVESTMENT PROPERTIES	240	V.10	12,299,079,029	13,341,432,967
- Cost	241		27,175,630,011	27,647,980,011
- Accumulated depreciation (*)	242		(14,876,550,982)	(14,306,547,044)
V. LONG-TERM ASSETS IN PROGRESS	250		-	3,869,264,303
1. Construction in progress	252	V.7	-	3,869,264,303
VI. NON-CURRENT FINANCIAL INVESTMENTS	260		40,000,000,000	40,000,000,000
1. Investment in subsidiaries	261		40,000,000,000	40,000,000,000
VII. OTHER NON-CURRENT ASSETS	270		12,164,207,411	18,284,866,661
1. Long-term prepaid expenses	271	V.11	12,164,207,411	8,284,866,661
2. Deferred tax assets	272		-	10,000,000,000
TOTAL ASSETS	280		3,010,596,207,670	2,268,498,444,895

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VIETNAM FUMIGATION JOINT STOCK COMPANY

Address: No. 29, Ton Duc Thang Street,
Sai Gon Ward, Ho Chi Minh City, Vietnam.

FINANCIAL STATEMENTS

For the third quarter ended 30 September 2026

RESOURCES	Code	Notes	Closing balance VND	Opening balance VND
1	2	3	4	5
C. LIABILITIES	300		1,338,237,793,543	668,333,624,131
I. CURRENT LIABILITIES	310		1,336,213,760,965	666,815,041,246
1. Accounts payable to suppliers	311	V.13	696,270,754,949	250,837,828,184
2. Short-term advances from customers	312		2,054,805,635	9,637,861,101
3. Dividends and profit payable	313	V.14	10,768,806,500	9,260,787,500
4. Taxes and amounts payable to the State budget	314	V.15	52,177,687,762	68,874,201,885
5. Payables to employees	315		77,118,667,919	142,594,470,137
6. Short-term accrued expenses	316	V.16	24,138,185,696	29,108,127,955
7. Short-term unearned revenue	319		1,166,769,128	366,495,360
8. Other short-term payables	320	V.17	11,197,605,616	10,081,456,897
9. Short-term loans and finance lease liabilities	321	V.12	399,468,727,932	87,449,061,000
10. Bonus and welfare fund	323	V.18	61,851,749,828	58,604,751,227
II. LONG-TERM LIABILITIES	330		2,024,032,578	1,518,582,885
1. Other long-term payables	338	V.17	2,024,032,578	1,518,582,885
D. OWNERS' EQUITY	400		1,672,358,414,127	1,600,164,820,764
1. Owners' contributed capital	411	V.19	417,146,140,000	417,146,140,000
- Ordinary shares with voting rights	411a		417,146,140,000	417,146,140,000
2. Treasury shares (*)	415	V.19	(20,000,000)	(20,000,000)
3. Development investment fund	418	V.19	203,462,343,942	203,462,343,942
4. Other funds	419	V.19	23,577,407,521	24,346,814,721
5. Retained earnings	420		1,028,192,522,664	955,229,522,101
- Retained earnings accumulated to the end of the previous period	4200		816,415,206,849	677,508,776,047
- Retained earnings of the current period	4201		211,777,315,815	277,720,746,054
TOTAL RESOURCES	440		3,010,596,207,670	2,268,498,444,895

PREPARER/ CHIEF ACCOUNTANT

Pham Thi Ngoc Phuong

Prepared on 26/10/2026

GENERAL DIRECTOR



Tran Van Dung

INCOME STATEMENT*For the third quarter from 1 July 2026 to 30 September 2026**Unit: VND*

Code	Items	Notes	Current period	Previous period	Current year to date	Previous year to date
01	1. Revenue from sales of goods and provision of services	VI.1	492,202,459,795	707,807,127,629	2,562,679,309,119	2,588,422,323,526
02	2. Revenue deductions	VI.2	18,625,352,600	24,478,227,000	89,363,880,972	80,624,100,000
10	3. Net revenue		473,577,107,195	683,328,900,629	2,473,315,428,147	2,507,798,223,526
11	4. Cost of goods sold	VI.3	372,250,275,906	504,836,588,649	1,877,825,961,493	1,883,226,502,295
20	5. Gross profit		101,326,831,289	178,492,311,980	595,489,466,655	624,571,721,231
22	7. Financial income	VI.4	20,911,645,212	13,210,756,308	72,243,106,775	55,723,290,121
23	8. Financial expenses	VI.5	17,306,854,357	22,786,611,215	45,781,070,890	38,752,765,438
24	- In which: Interest expense		6,604,329,086	576,913,884	7,898,156,369	3,092,483,018
25	9. Selling expenses	VI.8	46,739,770,060	72,037,406,550	303,741,898,546	293,196,444,821
26	10. Administrative expenses	VI.8	11,632,723,784	13,685,067,041	54,527,588,500	55,012,239,711
30	11. Net operating profit		46,559,128,300	83,193,983,482	263,682,015,494	293,333,561,383
31	12. Other income	VI.6	553,749,370	2,029,878,887	3,184,168,659	3,832,132,920
32	13. Other expenses	VI.7	1,472,854,029	2,756,839,632	3,509,212,287	5,695,240,871
40	14. Other profit		(919,104,659)	(726,960,745)	(325,043,629)	(1,863,107,951)
50	15. Total accounting profit before tax		45,640,023,641	82,467,022,737	263,356,971,866	291,470,453,432
51	16. Current corporate income tax expense	VI.10	9,619,020,831	21,323,920,353	41,579,656,051	49,379,640,321
52	17. Deferred corporate income tax expense		-	-	10,000,000,000	12,839,263,158
60	18. Net profit after tax		36,021,002,810	61,143,102,384	211,777,315,815	229,251,549,953

PREPARER/ CHIEF ACCOUNTANT

Prepared on 26 10, 2026

GENERAL DIRECTOR



Pham Thi Ngoc Phuong



Tran Van Dung

Form No. B 03 – DN

CASH FLOW STATEMENT**From the beginning of the year to the end of this quarter**

Unit: VND

ITEMS	Code	9 months of 2026	9 months of 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	263,356,971,866	291,470,453,432
2. Adjustments for:			
Depreciation of fixed assets and investment properties	02	15,305,196,945	15,305,649,692
Allowances and provisions	03	1,795,935,373	(1,074,480,517)
Foreign exchange gains and losses from revaluation of monetary items in foreign currencies	04	(973,750,012)	139,848,243
- Gains and losses from investing and financial activities	05	(28,228,586,040)	(28,389,707,537)
- Borrowing costs	06	7,898,156,369	3,092,483,018
3. Operating profit before changes in working capital	08	259,153,924,501	280,544,246,331
Change in receivables	09	(7,222,667,913)	162,576,315,423
Change in inventories	10	(720,048,985,104)	(322,824,055,004)
Change in payables and other liabilities (excluding interest payable and corporate income tax payable)	11	363,542,705,988	314,688,036,564
- Change in prepaid expenses	12	(2,261,837,611)	(1,126,637,894)
- Interest paid	14	(6,813,657,595)	(3,456,804,837)
Corporate income tax paid	15	(55,484,621,245)	(78,104,655,895)
Other cash receipts from operating activities	16	489,881,250	1,010,170,000
Other cash payments for operating activities	17	(8,333,865,138)	(12,303,918,854)
Net cash flows from operating activities	20	(176,979,122,867)	341,002,695,834
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchases and construction of fixed assets and other non-current assets	21	(10,584,509,991)	(8,691,213,494)
2. Proceeds from disposals of fixed assets and other non-current assets	22	120,080,911	3,008,636,362
3. Loans granted and purchases of debt instruments of other entities	23	(997,123,657,460)	(1,275,000,000,000)
4. Collections of loans and proceeds from resale of debt instruments of other entities	24	520,229,397,035	765,000,000,000
5. Interest, dividends and profits received	27	28,840,743,766	21,855,043,777
Net cash flows from investing activities	30	(458,517,945,739)	(493,827,533,355)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	519,430,598,058	193,144,184,353
2. Repayment of loan principal	34	(207,410,931,126)	(365,530,076,932)
3. Dividends and profits paid to owners	36	(123,629,823,000)	(206,049,705,000)
Net cash flows from financing activities	40	188,389,843,932	(378,435,597,579)
Net cash flows during the period	50	(447,107,224,674)	(531,260,435,100)
Cash and cash equivalents at beginning of period	60	642,863,251,010	791,581,737,034
Impact of exchange rate fluctuation	61	26,097,360	33,004,554
Cash and cash equivalents at end of period	70	195,782,123,696	260,354,306,488

Prepared on 26.10.2026

PREPARER/ CHIEF ACCOUNTANT

GENERAL DIRECTOR



Pham Thi Ngoc Phuong



Tran Van Dung

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Form of capital ownership

Vietnam Fumigation Joint Stock Company (hereinafter referred to as the “Company”) was formerly a State-owned enterprise under the Ministry of Agriculture and Rural Development. On 3 May 2001, the Company was equitized pursuant to Decision No. 70/QĐ-TTg of the Prime Minister. Accordingly, the Company was granted Enterprise Registration Certificate No. 0302327629 by the Department of Planning and Investment of Ho Chi Minh City, first issued on 31 December 2001, and amended for the 32nd time (latest) on 31 July 2025.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange (“HOSE”) with the trading code VFG according to Decision No. 157/QĐ-SGDHCM issued by HOSE on 11 December 2009.

The Company's registered head office is located at No. 29 Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City, Vietnam (formerly No. 29 Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam), and its factory is located at Lot B, No. 107, Thai Hoa Industrial Park, Tan Hoa Hamlet, Duc Lap Commune, Tay Ninh Province, Vietnam (formerly at Lot B, No. 107, Thai Hoa Industrial Park, Tan Lap Hamlet, Duc Lap Commune, Duc Hoa District, Long An Province, Vietnam).

The total number of employees of the Company as at 30 September 2026 was 1,427 (as at 31 December 2025: 1,345).

Business activities

The Company's principal activities are producing, processing and trading products from pesticides and agrichemicals; providing services related to fumigation and sanitation spraying, and office rental services.

Normal operating cycle

The Company's normal operating cycle is carried out within a period not exceeding 12 months.

Corporate structure

As at 30 September 2026 and 31 December 2025, the Company had one subsidiary and eight branches.

Information on the subsidiary is as follows:

	Establishing and operating in	Closing balance		Opening balance		Principal activities
		Equity owned (%)	Voting rights (%)	Equity owned (%)	Voting rights (%)	
Subsidiary						
Hai Yen Company Limited	Khanh Hoa	66.67	66.67	66.67	66.67	Providing hotel and restaurant services

VIETNAM FUMIGATION JOINT STOCK COMPANY

Address: No. 29, Ton Duc Thang Street,
Sai Gon Ward, Ho Chi Minh City, Vietnam.

FINANCIAL STATEMENTS

For the third quarter ended 30 September 2026

Information on the branches is as follows:

No.	Name	Address
1	Vietnam Fumigation Joint Stock Company – Northern Branch	Ha Noi
2	Vietnam Fumigation Joint Stock Company – Da Nang City Branch	Da Nang
3	Vietnam Fumigation Joint Stock Company – Quy Nhon Branch	Gia Lai (formerly Quy Nhon)
4	Vietnam Fumigation Joint Stock Company – Nha Trang Branch	Nha Trang
5	Vietnam Fumigation Joint Stock Company – Ho Chi Minh City Branch	Ho Chi Minh City
6	Vietnam Fumigation Joint Stock Company – Nam Song Hau Branch	Can Tho
7	Vietnam Fumigation Joint Stock Company – Bac Song Hau Branch	An Giang
8	Vietnam Fumigation Joint Stock Company – Duc Hoa Long An Branch	Tay Ninh (formerly Long An)

The principal business activities of the branches are providing fumigation services and pest control for agricultural and forestry products as well as other objects.

Explanation of the comparability of information in the separate financial statements

The comparative figures in the statement of financial position are the audited figures as at 31 December 2025; the comparative figures in the income statement and the cash flow statement are the figures for the corresponding period of 2025.

Restatement of comparative information upon the initial application of the new accounting circular

Items	Opening balance as previously reported	Reclassification	Opening balance as restated
Dividends and profit payable	-	9,260,787,500	9,260,787,500
Other short-term payables	19,342,244,397	(9,260,787,500)	10,081,456,897

2. BASIS OF PREPARATION OF THE SEPARATE FINANCIAL STATEMENTS FOR THE THIRD QUARTER OF 2026 AND THE ACCOUNTING PERIOD**Basis of preparation of the Q3 2026 separate financial statements**

The accompanying Q3 2026 separate financial statements are presented in Vietnamese Dong ("VND"), prepared on the historical cost basis, and in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of the Q3 2026 financial statements.

The accompanying Q3 2026 separate financial statements are not intended to present the financial position, results of operations, or cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company has also prepared the Q3 2026 consolidated financial statements. Users of these Q3 2026 separate financial statements are encouraged to read them in conjunction with the Q3 2026 consolidated financial statements for the quarter ended 30 September 2026 in order to obtain comprehensive information on the operations of the Company.

Accounting period

The Company's fiscal year begins on 1 January and ends on 31 December.

These Q3 2026 separate financial statements have been prepared for the accounting period from 1 July 2026 to 30 September 2026.

3. NEWLY ISSUED ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting regime. Circular 99 takes effect from 1 January 2026 and applies to fiscal years beginning on or after 1 January 2026. This Circular replaces the following regulations:

- Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance ("Circular 200") guiding the corporate accounting regime (except for contents related to accounting for the equitization of State-owned enterprises),
- Circular No. 75/2015/TT-BTC dated 18 May 2015 of the Ministry of Finance amending and supplementing Article 128 of Circular 200,
- Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular 200, and
- Circular No. 195/2012/TT-BTC dated 15 November 2012 of the Ministry of Finance providing accounting guidance applicable to project owners.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the principal accounting policies adopted by the Company in the preparation of the Q3 2026 separate financial statements:

Accounting estimates

The preparation of the Q3 2026 separate financial statements in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements applicable to the preparation and presentation of the Q3 2026 financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and contingent liabilities as at the date of the Q3 2026 separate financial statements, and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of General Directors' best knowledge, actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits at banks, and short-term investments (with original maturities of not more than three months) that are highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the intention and ability to hold until maturity. These include term deposits at banks.

Interest income from held-to-maturity investments arising after the acquisition date is recognized in the Q3 2026 separate income statement on an accrual basis.

Loans receivable

Loans receivable are stated at cost less provision for doubtful debts. The provision for doubtful loans of the Company is made in accordance with prevailing accounting regulations.

Investments in subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee so as to obtain benefits from its activities.

The Company initially recognizes investments in subsidiaries at cost. The Company recognizes in the Q3 2026 separate income statement its share of the investee's cumulative net profits generated after the investment date. Any distributions received by the Company in excess of its share of such profits are treated as a recovery of the investment and recognized as a reduction in the cost of the investment.

Investments in subsidiaries are presented in the Q3 2026 separate statement of financial position at cost less provision for impairment, if any. A provision for impairment of an investment is recognized when there is clear evidence that the investment has suffered a decline in value as at the end of the accounting period.

Receivables

Receivables represent amounts recoverable from customers or other parties. They are stated at carrying value less provision for doubtful debts.

The provision for doubtful debts is made for receivables that are overdue or those deemed doubtful of collection due to the debtor's liquidation, bankruptcy, or other similar financial difficulties, as assessed by the Board of General Directors.

Inventories

Inventories are stated at the lower of cost and net realizable value.

- For merchandise, raw materials, tools, and supplies: the cost of inventories includes purchase costs and other directly attributable costs incurred in acquiring the inventories.

- For work in progress and products: the cost of inventories includes direct materials, direct labor, and applicable manufacturing overheads, if any, incurred to bring the inventories to their present location and condition.

The Company applies the perpetual method in accounting for inventories. The cost of inventories is determined using the weighted average method. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated marketing, selling and distribution expenses.

The Company makes a provision for devaluation of inventories at 100% for expired goods.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets acquired by purchase comprises the purchase price and all directly attributable costs incurred in bringing the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	05 - 50
Machinery and equipment	03 - 07
Vehicles	05 - 10
Office equipment	03 - 05
Others	03 - 06

Gains or losses arising from the disposal or sale of fixed assets, representing the difference between the net proceeds and the carrying amount of the assets, are recognized in the separate income statement for the third quarter of 2026.

Leases

A lease is classified as a finance lease when substantially all the risks and rewards incidental to ownership of the asset are transferred to the lessee. All other leases are classified as operating leases.

When the Company is a lessor

Operating lease income is recognized on a straight-line basis over the lease term. Initial direct costs incurred in negotiating and arranging an operating lease are either recognized as expenses when incurred or amortized over the lease term on a straight-line basis consistent with the recognition of lease income.

When the Company is a lessee

A lease is classified as an operating lease when the lessor retains substantially all the risks and rewards incidental to ownership of the asset. Operating lease expenses are recognized in the separate income statement for the third quarter of 2026 on a straight-line basis over the lease term. Any payments received or receivable to facilitate the negotiation of an operating lease are also recognized on a straight-line basis over the lease term.

Intangible fixed assets and amortization

Intangible fixed assets comprise land use rights and computer software, stated at cost less accumulated amortization.

The cost of an intangible fixed asset acquired by purchase includes the purchase price and all directly attributable costs incurred in bringing the asset to its working condition for its intended use.

Intangible fixed assets are amortized using the straight-line method over their estimated useful lives as follows:

	Years
Land use rights	20 - 50
Computer software	03 - 05

Investment properties

Investment properties comprise land use rights and buildings and structures held by the Company to earn rental income or for capital appreciation. Investment properties held for rental purposes are stated at cost less accumulated depreciation. Investment properties held for capital appreciation are stated at cost less impairment

losses. The cost of purchased investment properties includes the purchase price and directly related costs such as legal service fees, registration tax, and other transaction costs. The cost of self-constructed investment properties comprises the construction settlement value or other directly attributable costs.

The Company's investment properties include:

- Land use rights with indefinite terms, which are not amortized; and
- Buildings and structures, which are depreciated using the straight-line method over estimated useful lives ranging from 17 to 25 years.

Prepayments

Prepayments include expenses actually incurred that relate to the operations of more than one accounting period, such as insurance, office rent, repair and renovation costs, tools and equipment issued for use, and other prepaid expenses.

Office rent and insurance represent amounts paid in advance and are amortized on a straight-line basis over the lease or insurance period, respectively, in the separate income statement for the third quarter of 2026.

Expenses related to repairs, renovations, tools and equipment issued for use, and other prepaid amounts are expected to bring future economic benefits to the Company. They are capitalized as prepaid expenses and amortized to the separate income statement for the third quarter of 2026 on a straight-line basis in accordance with prevailing accounting regulations.

Revenue recognition

Revenue from sale of goods

Revenue from sale of goods is recognized when all of the following five (5) conditions are satisfied:

- (a) The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- (b) The Company no longer retains managerial involvement or control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue from service transactions is recognized when the outcome of the transaction can be measured reliably. Where a service transaction extends over several accounting periods, revenue is recognized in the period by reference to the stage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all of the following four (4) conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The stage of completion of the transaction at the statement of financial position date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income from deposits, loans, and investments

Interest income on deposits and loans is recognized on an accrual basis, determined based on the outstanding balances and the applicable interest rates.

Investment income is recognized when the Company becomes entitled to receive such income.

Deductions from revenue

Deductions from revenue include trade discounts.

Revenue deductions arising in the same period as the sale of products, goods or services are offset against revenue for that period. If trade discounts relate to products, goods or services sold in the reporting period but arise in a subsequent period before the date of issuance of the separate financial statements for the third quarter of 2026, such deductions are recognized as a reduction of revenue for the reporting period.

Foreign currencies

Foreign currency transactions are translated at the exchange rates ruling at the transaction dates. Monetary items denominated in foreign currencies at the end of the period are translated at the average telegraphic transfer buying and selling rate (being the average of the transfer buying rate and the transfer selling rate) of the commercial bank with which the Company regularly transacts (being the commercial bank with which the Company has the highest frequency or value of transactions) at the end of the accounting period. Exchange differences arising are recognized in the separate income statement for the third quarter of 2026.

Borrowing costs

Borrowing costs are recognized as expenses in the period in which they are incurred, except where they are capitalized in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset that takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of that asset until it is ready for use or sale. Income earned on the temporary investment of specific borrowings is deducted from the cost of the related asset. For specific borrowings relating to the construction of fixed assets or investment properties, borrowing costs are capitalized even if the construction period is less than 12 months.

Taxes

Corporate income tax represents the total amount of current and deferred tax.

Current tax is calculated based on taxable income for the period. Taxable income differs from profit before tax as presented in the separate income statement for the third quarter of 2026 because taxable income excludes items of income or expense that are taxable or deductible in other periods, and it also excludes items that are non-taxable or non-deductible.

Deferred income tax is determined on the differences between the carrying amounts and the tax bases of assets and liabilities in the separate financial statements for the third quarter of 2026 and is recognized using the statement of financial position liability method. Deferred tax liabilities are recognized for all taxable temporary differences, while deferred tax assets are recognized only to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences can be utilized.

Deferred income tax is calculated using the tax rates that are expected to apply in the year when the asset is realized or the liability is settled. Deferred tax is recognized in the separate income statement for the third quarter of 2026, except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities, and when the deferred tax assets and liabilities relate to corporate income taxes levied by the same taxation authority and the Company intends to settle its current tax liabilities on a net basis.

The determination of the Company's income tax is based on prevailing tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax is dependent on the outcome of examinations conducted by the competent tax authorities.

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

II. Additional information on items presented in the statement of financial position

Unit: VND

1. Cash	Closing balance	Opening balance
- Cash on hand	13,690,002	50,087,502
- Bank demand deposits	145,631,789,858	642,813,163,508
- Cash equivalents	50,136,643,836	-
Total	195,782,123,696	642,863,251,010

2. Financial investments	Closing balance	Opening balance
--------------------------	-----------------	-----------------

a) Trading securities		
+ Cost	226,894,260,425	-

The Company has not determined the fair value of the trading securities at the end of the accounting period because the current regulations do not provide specific guidance on determining the fair value of these unlisted financial investments.

b) Held-to-maturity investments		
- Short-term held-to-maturity investments	250,836,873,808	814,956,000
b1) Term deposits at banks		
Vietnam Joint Stock Commercial Bank for Industry and Trade	526,900,000	526,900,000
Southeast Asia Commercial Joint Stock Bank	288,056,000	288,056,000
b2) Loans	250,021,917,808	
PAN Group Joint Stock Company	250,021,917,808	

This represents an unsecured loan to PAN Group Joint Stock Company – the ultimate parent company – with an original term of 6 months. Under the extension appendix, the loan matures on 31 December 2026. Principal and interest will be repaid in a single payment at maturity. The interest rate applicable to the outstanding loan balance as at 30 September 2026 was 8.4% per annum.

c) Investments in other entities	40,000,000,000	40,000,000,000
- Investment in subsidiaries;	40,000,000,000	40,000,000,000
+ Cost		
Hai Yen Company Limited	40,000,000,000	40,000,000,000
+ Provision		
Total	40,000,000,000	40,000,000,000

3. Accounts receivable from customers	Closing balance	Opening balance
---------------------------------------	-----------------	-----------------

a) Short-term accounts receivable from customers	533,566,712,397	543,552,432,990
--	-----------------	-----------------

- There were no customers with receivables accounting for 10% or more of the total trade receivables.

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b) Provision for doubtful debts

Opening balance	13,132,804,797	18,290,131,866
+ Accumulated increases during the year	15,927,092,771	12,236,576,483
+ Accumulated decreases during the year	16,163,154,492	17,393,903,552
Closing balance	<u>12,896,743,076</u>	<u>13,132,804,797</u>

4. Other receivables
Closing balance
Opening balance
a) Short-term

- Receivables from customers related to land fees	1,500,000,000	1,500,000,000
- Advances	2,362,566,060	3,704,448,947
- Short-term deposits	280,908,285	262,305,600
- Other receivables	479,234,963	2,234,669,239
Total	<u>4,622,709,308</u>	<u>7,701,423,786</u>

b) Long-term

- Long-term deposits	2,496,483,222	2,535,259,921
Total	<u>2,496,483,222</u>	<u>2,535,259,921</u>

5. Overdue receivables
Closing balance
Opening balance

Provision for overdue receivables from over 6 months to under 1 year.	3,658,914,975	4,773,115,183
Provision for overdue receivables from 1 year to under 2 years.	3,637,869,622	1,625,453,477
Provision for overdue receivables from 2 years to under 3 years.	1,671,736,655	5,013,145,362
Provision for receivables overdue for 3 years or more.	3,928,221,824	1,721,090,775
Total	<u>12,896,743,076</u>	<u>13,132,804,797</u>

As at the reporting date, full provision has been made for receivables that are unlikely to be recovered.

6. Inventories:
Closing balance
Opening balance

- Goods in transit;	-	11,868,144,075
- Raw materials;	218,737,419,073	197,398,480,608
- Tools and supplies;	3,690,957,513	2,476,490,521
- Work in progress;	6,729,638,848	5,849,994,829
- Products;	98,266,470,831	43,116,751,476
- Merchandise;	1,254,313,500,883	600,979,140,535
Total	<u>1,581,737,987,148</u>	<u>861,689,002,044</u>

Provision for devaluation of inventories

Opening balance	2,890,087,133	6,316,145,356
+ Accumulated increases during the year	2,331,345,285	1,433,262,843
+ Accumulated decreases during the year	299,348,191	4,859,321,066
Closing balance	<u>4,922,084,227</u>	<u>2,890,087,133</u>

7. Long-term assets in progress
Construction in progress
Closing balance
Opening balance

Experimental farm construction project	-	231,892,875
Sales and marketing management application development project	-	3,637,371,428
Total	<u>-</u>	<u>3,869,264,303</u>

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8. Increase and decrease in tangible fixed assets:

Appendix 1 on page 21

9. Increase and decrease in intangible fixed assets:

Items	Land use rights	Other intangible fixed assets	Total
Historical cost			
Opening balance	65,750,630,035	6,153,535,613	71,904,165,648
- Purchased during the year	-	194,444,444	194,444,444
- Transfer from construction in progress	-	4,310,285,142	4,310,285,142
- Disposals	-	1,912,068,613	1,912,068,613
Closing balance	65,750,630,035	8,746,196,586	74,496,826,621
Accumulated depreciation			
Opening balance	14,430,640,169	5,506,285,610	19,936,925,779
- Depreciation for the year	1,031,725,652	525,764,608	1,557,490,260
- Disposals	-	1,912,068,613	1,912,068,613
Closing balance	15,462,365,821	4,119,981,605	19,582,347,426
Carrying amount			
- At the beginning of the period	51,319,989,866	647,250,003	51,967,239,869
- At the end of the period	50,288,264,214	4,626,214,981	54,914,479,195
- Cost of intangible fixed assets fully amortized but still in use;	395,656,844	3,381,867,000	3,777,523,844

10. Increase and decrease in investment properties:

Items	Land use rights	Buildings and offices	Total
Historical cost			
Opening balance	8,092,241,500	19,555,738,511	27,647,980,011
- Other decreases	472,350,000	-	472,350,000
Closing balance	7,619,891,500	19,555,738,511	27,175,630,011
Accumulated depreciation			
Opening balance	-	14,306,547,044	14,306,547,044
- Depreciation for the year	-	570,003,938	570,003,938
Closing balance	-	14,876,550,982	14,876,550,982
Carrying amount			
- At the beginning of the period	8,092,241,500	5,249,191,467	13,341,432,967
- At the end of the period	7,619,891,500	4,679,187,529	12,299,079,029

11. Prepaid expenses

	Closing balance	Opening balance
a) Short-term		
- Tools and supplies;	135,303,722	1,183,500,002
- Office and warehouse rental costs	434,279,217	223,335,123
- Insurance	480,090,320	438,426,597
- Other prepaid expenses	184,641,300	1,006,555,976
Total	1,234,314,559	2,851,817,698
b) Long-term		
- Tools and supplies;	3,560,122,002	2,893,980,204
- Other prepaid expenses	8,604,085,409	5,390,886,457
Total	12,164,207,411	8,284,866,661

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<i>12. Loans and finance lease liabilities</i>	Closing balance	Opening balance
Short-term loans		
+ Carrying amount	399,468,727,932	87,449,061,000
+ Amount within repayment capacity	399,468,727,932	87,449,061,000
- During the year		
+ Accumulated increases during the year	519,430,598,058	280,593,245,353
+ Accumulated decreases during the year	207,410,931,126	365,530,076,932
<i>13. Accounts payable to suppliers</i>	Closing balance	Opening balance
Syngenta Vietnam Company Limited	609,688,454,061	176,804,737,381
Itochu Chemical Frontier Corporation	26,677,161,000	28,515,647,160
- Other suppliers	59,905,139,888	45,517,443,643
Total	696,270,754,949	250,837,828,184
<i>14. Dividends and profit payable</i>		
Dividends and profit payable	10,768,806,500	9,260,787,500
Total	10,768,806,500	9,260,787,500
<i>15. Taxes and other receivables from and payables to the State</i>		
Appendix 2 on page 22		
<i>16. Accrued expenses</i>	Closing balance	Opening balance
Short-term		
- Accrued expenses for sales policies	24,138,185,696	29,108,127,955
Total	24,138,185,696	29,108,127,955
<i>17. Other payables</i>	Closing balance	Opening balance
a) Short-term		
- Trade union fees;	1,330,495,573	947,770,918
- Social insurance;	4,075,043,365	-
- Health insurance;	712,386,506	-
- Unemployment insurance;	316,612,691	-
- Short-term deposits and collateral received;	960,808,117	1,288,615,870
- Remuneration of the Board of Directors & Board of Supervisors	210,000,002	2,075,289,456
- Amounts payable to employees pending completion of procedures for the refund of their entitlements from capital contributions to the hotel construction.	2,802,880,000	2,802,880,000
- Other payables	789,379,362	2,966,900,653
Total	11,197,605,616	10,081,456,897
b) Long-term		
- Long-term deposits received	2,024,032,578	1,518,582,885
Total	2,024,032,578	1,518,582,885
<i>18. Bonus and welfare fund</i>	Closing balance	Opening balance
Opening balance	58,604,751,227	65,282,267,589
Additions during the period	10,811,456,539	17,563,512,638
- Appropriation during the period	10,321,575,289	16,164,118,484
- Other increases	489,881,250	1,399,394,154
Utilization during the period	7,564,457,938	24,241,029,000
- Utilization during the period	6,796,500,000	24,241,029,000
- Other decreases	767,957,938	-
Closing balance	61,851,749,828	58,604,751,227

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19. Owners' equity**a) Reconciliation of changes in owners' equity**

See Appendix 3 on page 23

b) Details of owners' contributed capital

- Shareholders' contributed capital

Total

Closing balance

417,146,140,000

417,146,140,000

Opening balance

417,146,140,000

417,146,140,000

c) Capital transactions with owners and distribution of dividends and profits

- Owners' invested capital

+ Contributed capital at the beginning of the period

+ Contributed capital at the end of the period

Closing balance

417,146,140,000

417,146,140,000

417,146,140,000

Opening balance

417,146,140,000

417,146,140,000

417,146,140,000

d) Shares

Number of ordinary shares registered for issuance:

+ Ordinary shares before additional issuance

Number of ordinary shares issued to the public:

+ Ordinary shares before additional issuance

Number of ordinary shares repurchased (treasury shares):

Number of ordinary shares outstanding:

+ Ordinary shares before additional issuance

Par value of outstanding shares: 10,000 VND/share

Closing balance

41,714,614

41,714,614

41,714,614

41,714,614

41,714,614

2,000

41,712,614

41,712,614

Opening balance

41,714,614

41,714,614

41,714,614

41,714,614

41,714,614

2,000

41,712,614

41,712,614

e) Dividends

Dividends declared on ordinary shares

Closing balance

125,137,842,000

Opening balance

208,563,070,000

20. Off statement of financial position items**a) Foreign currencies:**

USD

c) Bad debts written off (VND)

Closing balance

35,006.15

36,877,591,764

Opening balance

10,289.87

36,826,891,400

VI. NOTES TO SPECIFIC ITEMS ON THE INCOME STATEMENT**1. Total revenue from goods sold and services rendered**

- Revenue from sales of goods and products

- Revenue from service provision;

- Revenue from office rental

Total

Current period

328,567,651,116

159,917,911,914

3,716,896,765

492,202,459,795

Previous period

544,993,405,871

159,479,991,699

3,333,730,059

707,807,127,629

2. Revenue deductions

- Trade discounts;

Total

Current period

18,625,352,600

18,625,352,600

Previous period

24,478,227,000

24,478,227,000

3. Cost of goods sold

- Cost of goods and products sold;

- Cost of services provided;

- Cost of office rental services;

Total

Current period

279,024,363,588

93,035,911,006

190,001,312

372,250,275,906

Previous period

415,333,382,111

89,313,205,227

190,001,311

504,836,588,649

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	Current period	Previous period
4. Financial income		
- Interest on deposits and loans	5,202,321,175	5,952,434,068
- Dividends and profits received;	3,285,256,101	-
- Foreign exchange gains;	986,642,512	151,061,907
- Interest on deferred payment sales to distributors;	10,345,742,250	5,059,164,000
- Early payment discounts received;	1,091,664,620	2,048,065,715
- Other financial income	18,554	30,618
Total	20,911,645,212	13,210,756,308
5. Financial expenses		
- Loan interest;	6,604,329,086	576,913,884
- Payment discounts to distributors;	10,134,754,761	21,847,405,934
- Foreign exchange losses;	523,948,703	362,291,397
- Other financial expenses;	43,821,807	-
Total	17,306,854,357	22,786,611,215
6. Other income		
- Disposal of fixed assets;	169,927,192	1,935,909,091
- Others	383,822,178	93,969,796
Total	553,749,370	2,029,878,887
7. Other expenses		
- Penalties;	-	1,370,685,487
- Others	1,472,854,029	1,386,154,145
Total	1,472,854,029	2,756,839,632
8. Selling expenses and administrative expenses		
<i>a) Selling expenses incurred during the period</i>		
- Salaries and salary-related contributions	30,612,997,086	49,503,827,565
- Depreciation	1,823,933,434	1,629,924,346
- Outsourced services and other expenses	14,302,839,540	20,903,654,639
Total	46,739,770,060	72,037,406,550
<i>b) Administrative expenses incurred during the period</i>		
- Salaries and salary-related contributions	3,802,364,042	7,516,765,370
- Depreciation	823,096,526	605,103,813
- Outsourced services and other expenses	7,007,263,216	5,563,197,858
Total	11,632,723,784	13,685,067,041
9. Production and business costs by element		
- Cost of raw materials, products and merchandise	372,250,275,906	504,836,588,649
- Labor costs;	34,415,361,128	57,020,592,935
- Depreciation of fixed assets	2,647,029,960	2,235,028,159
- Outsourced services and other expenses	21,310,102,756	26,466,852,497
Total	430,622,769,750	590,559,062,240
10. Current corporate income tax expense		
- Corporate income tax expense calculated on the current year's taxable income	9,619,020,831	21,323,920,353
- Total current corporate income tax expense	9,619,020,831	21,323,920,353

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11. Related party disclosures

List of related parties with significant transactions and balances during the period:

Related party	Relationship
PAN Group Joint Stock Company	Ultimate parent company
PAN Farm Joint Stock Company	Parent company
Hai Yen Company Limited	Subsidiary
Southern Seed Joint Stock Company	Company within the same Group
Vietnam Rice Company Limited	Company within the same Group
Vietnam National Seed Group Joint Stock Company	Company within the same Group
Long An Food Processing Export Joint Stock Company	Company within the same Group
584 Nha Trang Seafood Joint Stock Company	Company within the same Group
Golden Beans Coffee Joint Stock Company	Company within the same Group
Vietnam National Agrifood Investment and Export Import Company Limited	Company within the same Group
Spring Biotech Company Limited	Company within the same Group
Bentre Aquaproduct Import and Export Joint Stock Company	Company within the same Group
Quang Nam National Seed Joint Stock Company	Company within the same Group
Coco Food Trading Company Limited	Company within the same Group
Bibica Bien Hoa One Member Company Limited	Company within the same Group (until 27 March 2026)
West Bibica One Member Company Limited	Company within the same Group (until 27 March 2026)
Bibica Consumer Goods Distribution Company Limited (formerly PAN Consumer Goods Distribution Joint Stock Company)	Company within the same Group (until 27 March 2026)
Bibica Hanoi One Member Company Limited	Company within the same Group (until 27 March 2026)

During the period, the Company had the following significant transactions with related parties:

	Q3/2026	Q3/2025
	VND	VND
Sales of goods and rendering of services	4,470,570,300	1,456,479,800
Vietnam National Seed Group Joint Stock Company	3,361,996,909	376,990,000
Southern Seed Joint Stock Company	280,600,000	194,640,000
Vietnam Rice Company Limited	227,300,000	308,460,000
Vietnam National Agrifood Investment and Export Import Company Limited	246,441,891	39,690,000
Long An Food Processing Export Joint Stock Company	155,096,500	216,086,000
Quang Nam National Seed Joint Stock Company	121,860,000	112,688,000
Hai Yen Company Limited	39,600,000	39,600,000
584 Nha Trang Seafood Joint Stock Company	22,000,000	19,500,000
Spring Biotech Company Limited	15,675,000	15,675,000
West Bibica One Member Company Limited (i)	-	91,696,000
Bibica Bien Hoa One Member Company Limited (i)	-	24,704,800
Bibica Hanoi One Member Company Limited (i)	-	12,900,000
Bentre Aquaproduct Import and Export Joint Stock Company	-	3,850,000
Purchases of goods and services	2,385,309,064	746,686,364
Spring Biotech Company Limited	2,138,000,000	-
Hai Yen Company Limited	221,923,970	459,991,555
Bibica Consumer Goods Distribution Company Limited (i)	-	278,759,448
Golden Beans Coffee Joint Stock Company	11,912,038	833,333
584 Nha Trang Seafood Joint Stock Company	8,450,000	7,102,028

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Long An Food Processing Export Joint Stock Company	5,023,056	-
Advances for purchases	1,443,762,117	-
Coco Food Trading Company Limited	1,443,762,117	-
Held-to-maturity loans	50,000,000,000	-
PAN Group Joint Stock Company	50,000,000,000	-
Collection of loan principal	100,000,000,000	-
PAN Group Joint Stock Company	100,000,000,000	-
Loan interest income	4,739,726,027	5,334,246,577
PAN Group Joint Stock Company	4,739,726,027	5,334,246,577
Loan interest received	4,717,808,219	-
PAN Group Joint Stock Company	4,717,808,219	-
Closing balance	VND	Opening balance
		VND
Short-term accounts receivable from customers	294,165,645	314,300,760
Vietnam National Seed Group Joint Stock Company	145,570,396	11,854,080
Vietnam National Agrifood Investment and Export Import Company Limited	67,796,249	53,261,280
Southern Seed Joint Stock Company	60,900,000	108,780,000
Hai Yen Company Limited	14,256,000	14,256,000
584 Nha Trang Seafood Joint Stock Company	-	7,020,000
Spring Biotech Company Limited	5,643,000	5,643,000
West Bibica One Member Company Limited (i)	No longer a related party	108,842,400
Bibica Hanoi One Member Company Limited (i)	No longer a related party	4,644,000
Short-term advances to suppliers	1,443,762,117	-
Coco Food Trading Company Limited	1,443,762,117	-
Held-to-maturity loans receivable	250,000,000,000	-
PAN Group Joint Stock Company	250,000,000,000	-
Accrued loan interest	21,917,808	-
PAN Group Joint Stock Company	21,917,808	-
Short-term accounts payable to suppliers	1,509,900,000	-
Spring Biotech Company Limited	1,509,900,000	-

12. Approval for issuance of the financial statements

The financial statements for the quarter ended 30 September 2026 were approved and authorized for issue by the General Director of the Company on 26.10, 2026.



Pham Thi Ngoc Phuong
Preparer/ Chief

Accountant

Ho Chi Minh City, 26.10, 2026



Tran Van Dung
General Director

Appendix 1

8. Increase and decrease in tangible fixed assets:

Items	Buildings and structures	Machinery and equipment	Motor vehicles and transmission equipment	Office equipment and tools	Other tangible fixed assets	Total
Historical cost						
Opening balance	143,942,393,616	31,995,511,618	88,785,132,613	6,304,905,301	5,145,355,174	276,173,298,322
- Purchased during the year	-	615,306,250	8,039,248,417	184,715,927	-	8,839,270,594
- Transfer from construction in progress	1,109,774,114	-	-	-	-	1,109,774,114
- Disposals	240,345,091	568,440,840	2,778,362,116	1,056,398,762	-	4,643,546,809
Closing balance	144,811,822,639	32,042,377,028	94,046,018,914	5,433,222,466	5,145,355,174	281,478,796,221
Accumulated depreciation						
Opening balance	87,830,932,919	27,032,770,950	60,918,511,640	5,244,996,393	4,977,933,840	186,005,145,742
- Depreciation for the year	4,862,700,101	1,149,655,478	6,564,334,974	503,674,192	97,338,002	13,177,702,747
- Disposals	240,345,091	568,440,840	2,496,555,671	1,056,398,762	-	4,361,740,364
Closing balance	92,453,287,929	27,613,985,588	64,986,290,943	4,692,271,823	5,075,271,842	194,821,108,125
Carrying amount						
- At the beginning of the period	56,111,460,697	4,962,740,668	27,866,620,973	1,059,908,908	167,421,334	90,168,152,580
- At the end of the period	52,358,534,710	4,428,391,440	29,059,727,971	740,950,643	70,083,332	86,657,688,096
- Cost of fixed assets fully depreciated but still in use at the end of the period;	32,853,838,123	23,383,558,698	38,243,052,404	3,498,915,539	4,646,803,174	102,626,167,938

VIETNAM FUMIGATION JOINT STOCK COMPANY

Address: No. 29, Ton Duc Thang Street,
Sai Gon Ward, Ho Chi Minh City

FINANCIAL STATEMENTS

For the third quarter ended 30 September 2026

Appendix 2
15. Taxes and other (receivables from) / payables to the State

	<i>Opening balance</i>		<i>Amount payable during the year</i>	<i>Amount actually paid during the year</i>	<i>Closing balance</i>	
	<i>Receivable</i>	<i>Payable</i>			<i>Receivable</i>	<i>Payable</i>
Output VAT payable	-	8,358,653,844	170,670,796,963	172,279,723,748	-	6,749,727,059
VAT on imported goods	-	-	14,297,915,099	14,297,915,099	-	-
Import and export duties	-	-	290,897,019	290,897,019	-	-
Corporate income tax	-	55,484,621,241	41,579,656,051	55,484,621,245	-	41,579,656,047
Personal income tax	-	4,421,205,284	27,650,661,545	29,503,891,629	-	2,567,975,200
Property tax and land rental	-	-	15,789,053	15,556,200	-	232,853
Environmental protection tax	-	-	602,788,937	602,788,937	-	-
Prize winnings tax and non- recurring taxes	-	299,799,000	6,018,708,527	5,038,410,924	-	1,280,096,603
Other taxes	-	309,922,515	2,696,607,650	3,006,530,165	-	-
Total	-	68,874,201,884	263,823,820,844	280,520,334,966	-	52,177,687,762



VIETNAM FUMIGATION JOINT STOCK COMPANY

 Address: No. 29, Ton Duc Thang Street,
Sai Gon Ward, Ho Chi Minh City

FINANCIAL STATEMENTS

For the third quarter ended 30 September 2026

Appendix 3
19. Owners' equity
a. Reconciliation of changes in owners' equity

Unit: VND

Contents	Owners' contributed capital VND	Treasury shares VND	Development investment fund VND	Other funds VND	Retained earnings and other reserves VND	Total VND
Balance as at 31 December 2024	417,146,140,900	(20,000,000)	203,462,343,942	21,974,704,575	849,363,673,899	1,491,926,862,416
Profit for 2025					335,597,478,538	335,597,478,538
Use of social activities fund				(2,627,889,854)		(2,627,889,854)
Appropriation to social activities fund for 2024				5,000,000,000	(5,000,000,000)	-
Appropriation to bonus fund for 2025					(16,164,118,484)	(16,164,118,484)
Dividend payment for 2024 - 2025					(208,563,070,000)	(208,563,070,000)
Other decreases					(4,441,852)	(4,441,852)
Balance as at 31 December 2025	417,146,140,000	(20,000,000)	203,462,343,942	24,346,814,721	955,229,522,101	1,600,164,820,764
Profit for the first 9 months of 2026					211,777,315,815	211,777,315,815
Use of social activities fund				(769,407,200)		(769,407,200)
Appropriation to bonus fund for 2025-2026					(10,321,575,289)	(10,321,575,289)
Dividend payment for 2025					(125,137,842,000)	(125,137,842,000)
Other decreases					(3,354,897,963)	(3,354,897,963)
Balance as at 30 September 2026	417,146,140,000	(20,000,000)	203,462,343,942	23,577,407,521	1,028,192,522,664	1,672,358,414,127

