VIET NAM FUMIGATION JOINT STOCK COMPANY

No: 39 /2026/VFG-QHCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 25 , 2026

INFORMATION DISCLOSURE

To:
- The State Securities Commission;
- The Ho Chi Minh Stock Exchange.

1. **Name of company: VIET NAM FUMIGATION JOINT STOCK COMPANY**
- Stock symbol: VFG
- Address of head office: 29 Ton Duc Thang, Sai Gon Ward, HCMC
- Telephone: 028. 3822 8097
- E-mail: Info@vfc.com.vn

2. **Content of disclosed information:**
Reviewed Semi-annual 2026 Separate Financial Statements and Consolidated Financial Statements.

3. This information was disclosed on the Company's website on August 25, 2026 at www.vfc.com.vn.

We hereby commit that the information disclosed above is true and take full legal responsibility for the content of the disclosed information./.

AUTHORIZED PERSON TO DISCLOSE INFORMATION

M.S.D.N: 0302327629-C.T.C.P.
CÔNG TY CỔ PHẦN KHỬ TRÙNG VIỆT NAM
P. SÀI GÒN - TP. HỒ CHÍ MINH

TRAN VAN DUNG
GENERAL DIRECTOR

Deloitte.

VIETNAM FUMIGATION JOINT STOCK COMPANY

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Vietnam Fumigation Joint Stock Company (the "Company") presents this report together with the Company's interim consolidated financial statements of the Company and its subsidiary for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS, MANAGEMENT AND SUPERVISORS

The members of the Boards of Directors, Management and Supervisors of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Truong Cong Cu	Chairman cum Legal Representative
Mr. Tran Van Dung	Member
Ms. Nguyen Vu Thuy Huong	Member
Ms. Nguyen Thi Tra My	Member
Mr. Mai Tuan Anh	Independent Member

Board of Management

Mr. Tran Van Dung	Chief Executive Officer
Mr. Dao Xuan Trong	Executive Officer
Mr. Nguyen Phuoc Tam	Executive Officer

Board of Supervisors

Mr. Nguyen Anh Tuan	Head of the Board of Supervisors
Mr. Bui Quang Anh	Member
Mr. Huynh Anh Tuan	Member

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the consolidated financial position of the Company as at 30 June 2026, and its consolidated financial performance and its consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimise errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the consolidated financial position of the Company and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim consolidated financial statements.

For and on behalf of the Board of Management,

M.S.D.N: 0302327629 C.T.C.P ★ CÔNG TY CỔ PHẦN KHỬ TRÙNG VIỆT NAM ★ P.SÀI GÒN - TP. HỒ CHÍ MINH

Tran Van Dung
Chief Executive Officer
(According to Authorization letter
No. 138/2025/GUQ-TGD dated 15 May 2025)

21 August 2026

Deloitte.

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No.: 0240/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **The Shareholders**
The Boards of Directors, Management and Supervisors
Vietnam Fumigation Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Vietnam Fumigation Joint Stock Company (the "Company"), approved on 21 August 2026 as set out from page 05 to page 42, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement, interim consolidated cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

Board of Management's Responsibility for the Interim Consolidated Financial Statements

The Board of Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of the interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte.

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company as at 30 June 2026, its consolidated financial performance and its consolidated cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

M.S.D.N: 0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Pham Tuan Linh
Deputy General Director
Audit Practising Registration Certificate
No. 3001-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

21 August 2026
Hanoi, S.R. Vietnam

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
A.	**CURRENT ASSETS**	**100**		**2,712,640,557,398**	**2,149,025,236,955**
I.	**Cash and cash equivalents**	**110**	**5**	**179,382,401,517**	**653,313,311,764**
1.	Cash	111		179,382,401,517	653,313,311,764
II.	**Short-term financial investments**	**120**	**6**	**482,290,983,466**	**87,814,956,000**
1.	Trading securities	121		99,476,027,466	-
2.	Short-term held-to-maturity investments	123		382,814,956,000	87,814,956,000
III.	**Short-term receivables**	**130**		**873,094,551,869**	**544,631,761,862**
1.	Short-term trade receivables	131	7	878,403,850,403	544,338,135,994
2.	Short-term advances to suppliers	132		7,457,105,184	5,679,365,052
3.	Other short-term receivables	135	8	4,615,555,567	7,747,065,613
4.	Provision for short-term doubtful debts	136	9	(17,381,959,285)	(13,132,804,797)
IV.	**Inventories**	**140**	**10**	**1,175,878,338,069**	**860,073,634,753**
1.	Inventories	141		1,178,704,696,474	862,963,721,886
2.	Provision for devaluation of inventories	142		(2,826,358,405)	(2,890,087,133)
V.	**Other short-term assets**	**160**		**1,994,282,477**	**3,191,572,576**
1.	Short-term deferred expenses	161	11	1,654,430,508	2,851,817,698
2.	Value added tax deductibles	162		339,851,969	339,754,878

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance
B.	**NON-CURRENT ASSETS**	**200**		**263,882,513,458**	**270,878,712,649**
I.	**Long-term receivables**	**210**		**2,552,982,086**	**2,535,259,921**
1.	Other long-term receivables	215	8	2,552,982,086	2,535,259,921
II.	**Fixed assets**	**220**		**230,779,697,760**	**231,598,020,544**
1.	Tangible fixed assets	221	12	179,487,644,805	179,553,135,848
	- Cost	*222*		*548,446,433,601*	*538,506,362,773*
	- Accumulated depreciation	*223*		*(368,958,788,796)*	*(358,953,226,925)*
2.	Intangible assets	227	13	51,292,052,955	52,044,884,696
	- Cost	*228*		*71,622,280,879*	*72,901,484,048*
	- Accumulated amortisation	*229*		*(20,330,227,924)*	*(20,856,599,352)*
III.	**Investment property**	**240**	**14**	**12,961,430,341**	**13,341,432,967**
	- Cost	*241*		*27,647,980,011*	*27,647,980,011*
	- Accumulated depreciation	*242*		*(14,686,549,670)*	*(14,306,547,044)*
IV.	**Long-term assets in progress**	**250**		**4,596,577,525**	**3,869,264,303**
1.	Construction in progress	252		4,596,577,525	3,869,264,303
V.	**Other long-term assets**	**270**		**12,991,825,746**	**19,534,734,914**
1.	Long-term deferred expenses	271	11	12,991,825,746	9,534,734,914
2.	Deferred tax assets	272		-	10,000,000,000
	TOTAL ASSETS (280=100+200)	**280**		**2,976,523,070,856**	**2,419,903,949,604**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance
C.	**LIABILITIES**	**300**		**1,225,037,645,945**	**705,168,526,211**
I.	**Current liabilities**	**310**		**1,209,311,344,061**	**689,408,803,914**
1.	Short-term trade payables	311	15	823,177,029,169	252,162,513,743
2.	Short-term advances from customers	312		7,755,577,292	14,227,336,834
3.	Dividends and profit payable	313		10,768,806,500	9,260,787,500
4.	Short-term taxes and amounts payable to the State budget	314	16	46,597,565,215	70,912,304,126
5.	Payables to employees	315		116,839,813,706	145,365,295,819
6.	Short-term accrued expenses	316	17	37,881,112,799	31,497,429,057
7.	Short-term unearned revenue	319		467,798,560	366,495,360
8.	Other current payables	320	18	14,727,355,233	12,264,976,928
9.	Short-term loans and obligations under finance leases	321	21	89,082,333,481	87,449,061,000
10.	Bonus and welfare funds	323	19	62,013,952,106	65,902,603,547
II.	**Long-term liabilities**	**330**		**15,726,301,884**	**15,759,722,297**
1.	Other long-term payables	338	18	2,024,032,578	1,518,582,885
2.	Deferred tax liabilities	342	20	13,702,269,306	14,241,139,412
D.	**EQUITY**	**400**	**22**	**1,751,485,424,911**	**1,714,735,423,393**
1.	Owners' contributed capital	411		417,146,140,000	417,146,140,000
	- Ordinary shares carrying voting rights	*411a*		*417,146,140,000*	*417,146,140,000*
2.	Treasury shares	415		(20,000,000)	(20,000,000)
3.	Investment and development fund	418		216,795,677,276	215,462,343,942
4.	Other reserves	419		24,112,003,521	24,346,814,721
5.	Retained earnings	420		1,044,882,404,865	1,006,276,590,520
	- Retained earnings accumulated to the prior year end	*420a*		*873,794,206,898*	*727,024,269,535*
	- Retained earnings of the current period/current year	*420b*		*171,088,197,967*	*279,252,320,985*
6.	Non-controlling interests	429		48,569,199,249	51,523,534,210
	TOTAL RESOURCES (440=300+400)	**440**		**2,976,523,070,856**	**2,419,903,949,604**

CÔNG TY CỔ PHẦN KHỬ TRÙNG VIỆT NAM
M.S.D.N: 0302327629 – P. SÀI GÒN - TP. HỒ CHÍ MINH

Pham Thi Ngoc Phuong
Preparer/Chief Accountant

Tran Van Dung
Chief Executive Officer

Approved on 21 August 2026

The accompanying notes are an integral part of these interim consolidated financial statements

VIETNAM FUMIGATION JOINT STOCK COMPANY
29 Ton Duc Thang, Sai Gon Ward,
Ho Chi Minh City, Vietnam

FORM B 02-DN/HN
Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED INCOME STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**	**25**	**2,125,622,599,533**	**1,921,716,266,068**
2.	Deductions	02	25	70,738,528,372	56,145,873,000
3.	**Net revenue from goods sold and services rendered (10=01-02)**	**10**	**25**	**2,054,884,071,161**	**1,865,570,393,068**
4.	Cost of sales	11	26	1,527,139,199,752	1,397,723,637,591
5.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**527,744,871,409**	**467,846,755,477**
6.	Financial income	22	28	41,697,087,978	37,644,541,276
7.	Financial expenses	23	29	28,474,938,016	15,967,287,312
	- In which: Borrowing costs	*24*		*1,293,827,283*	*2,515,569,134*
8.	Selling expenses	25	30	262,693,475,042	224,864,927,706
9.	General and administration expenses	26	30	61,153,374,831	57,165,839,312
10.	**Operating profit (30=20+(22-23)-(25+26))**	**30**		**217,120,171,498**	**207,493,242,423**
11.	Other income	31		2,630,419,289	3,200,176,663
12.	Other expenses	32		2,036,358,258	2,938,401,239
13.	**Profit from other activities (40=31-32)**	**40**		**594,061,031**	**261,775,424**
14.	**Accounting profit before tax (50=30+40)**	**50**		**217,714,232,529**	**207,755,017,847**
15.	Current corporate income tax expense	51	31	34,498,962,187	29,944,907,504
16.	Deferred corporate tax expense	52	31	9,461,129,894	12,300,393,052
17.	**Net profit after corporate income tax (60=50-51-52)**	**60**		**173,754,140,448**	**165,509,717,291**
18.	**Net profit after tax attributable to owners of the parent entity**	**61**		**171,088,197,967**	**163,709,294,051**
19.	**Net profit after tax attributable to non-controlling interests**	**62**		**2,665,942,481**	**1,800,423,240**
20.	Basic earnings per share	70	32	3,691	3,667

M.S.D.N: 0302327629-C.T.C.P * CÔNG TY CỔ PHẦN KHỬ TRÙNG VIỆT NAM * P.SÀI GÒN - TP.HỒ CHÍ MINH

Pham Thi Ngoc Phuong
Preparer/Chief Accountant

Tran Van Dung
Chief Executive Officer

Approved on 21 August 2026

The accompanying notes are an integral part of these interim consolidated financial statements

VIETNAM FUMIGATION JOINT STOCK COMPANY
29 Ton Duc Thang, Sai Gon Ward,
Ho Chi Minh City, Vietnam

FORM B 03-DN/HN
Circular No. 43/2026/TT-BTC
dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	***Profit before tax***	***01***	***217,714,232,529***	***207,755,017,847***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets and investment properties	02	13,532,700,448	13,924,687,590
	Provisions	03	4,185,425,760	(4,333,658,060)
	Foreign exchange loss arising from translating foreign currency-denominated monetary items	04	152,319,237	764,069,322
	(Gain) from investing, financing activities	05	(14,222,892,785)	(15,623,990,163)
	Borrowing costs	06	1,293,827,283	2,515,569,134
3.	***Operating profit before movements in working capital***	***08***	***222,655,612,472***	***205,001,695,670***
	Increase, decrease in receivables	09	(332,026,877,751)	(110,201,030,023)
	Increase, decrease in inventories	10	(315,740,974,588)	(184,191,862,211)
	Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	539,993,039,253	200,483,740,147
	Increase, decrease in deferred expenses	12	(2,259,703,642)	(783,250,934)
	Increase, decrease in trading securities	13	(99,476,027,466)	-
	Borrowing costs paid	14	(1,269,784,750)	(2,271,476,494)
	Corporate income tax paid	15	(56,890,558,362)	(74,731,990,260)
	Other cash inflows	16	131,473,000	222,799,154
	Other cash outflows	17	(7,531,523,409)	(13,506,537,854)
	Net cash (used in)/generated by operating activities	***20***	***(52,415,325,243)***	***20,022,087,195***
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(13,764,574,260)	(2,433,690,630)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22	68,724,547	1,072,727,271
3.	Cash outflow for lending, buying debt instruments of other entities	23	(313,000,000,000)	(418,500,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	18,000,000,000	74,000,000,000
5.	Interest earned, dividends and profits received	27	14,154,168,238	5,904,687,550
	Net cash used in investing activities	***30***	***(294,541,681,475)***	***(339,956,275,809)***

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	89,082,333,481	97,483,000,000
2.	Repayment of borrowings	34	(87,449,061,000)	(166,839,636,896)
3.	Dividends and profit distributions paid	36	(128,629,823,000)	(168,839,764,000)
	Net cash (used in) financing activities	***40***	***(126,996,550,519)***	***(238,196,400,896)***
	Net (decrease) in cash (50=20+30+40)	**50**	**(473,953,557,237)**	**(558,130,589,510)**
	Cash and cash equivalents at the beginning of the period	**60**	**653,313,311,764**	**800,792,811,413**
	Effects of changes in foreign exchange rates	61	22,646,990	11,357,090
	Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**179,382,401,517**	**242,673,578,993**

M.S.D.N: 0302327629 - C.T.C.P
CÔNG TY CỔ PHẦN KHỬ TRÙNG VIỆT NAM
P. SÀI GÒN - TP. HỒ CHÍ MINH

Pham Thi Ngoc Phuong
Preparer/Chief Accountant

Tran Van Dung
Chief Executive Officer

Approved on 21 August 2026

The accompanying notes are an integral part of these interim consolidated financial statements

1. GENERAL INFORMATION

Structure of ownership

Vietnam Fumigation Joint Stock Company (the "Company") was formerly a State-owned enterprise under the Ministry of Agriculture and Rural Development. On 03 May 2001, the Company was equitised under Decision No. 70/QD-TTg of the Prime Minister. Accordingly, the Company was granted Enterprise Registration Certificate No. 0302327629 issued by the Department of Planning and Investment of Ho Chi Minh City (currently the Ho Chi Minh City Department of Finance) for the first time on 31 December 2001 and most recently amended for the 32nd time on 31 July 2025.

The Company's shares are listed on the Ho Chi Minh Stock Exchange ("HOSE") with the trading code VFG under Decision No. 157/QD-SGDHCM issued by HOSE on 11 December 2009.

The Company's registered head office is located at No. 29 Ton Duc Thang Street, Sai Gon Ward, Ho Chi Minh City, Vietnam and its factory is located at Lot B, No. 107, Thai Hoa Industrial Park, Tan Hoa Hamlet, Duc Lap Commune, Tay Ninh Province, Vietnam.

The total number of employees of the Company and its subsidiary as at 30 June 2026 is 1,477 (as at 31 December 2025: 1,445).

Principal activities

The principal activities of the Company and its subsidiary are manufacturing, processing and trading of products from disinfectants and agricultural chemicals; providing disinfection-related services, office rental services and hotel services.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure

As at 30 June 2026 and 31 December 2025, the Company has 1 subsidiary and 8 dependent branches.

Information about the subsidiary is as follows:

		Closing balance		Opening balance		
Subsidiary	**Place of establishment and operation**	**Proportion of ownership interest (%)**	**Proportion of voting power held (%)**	**Proportion of ownership interest (%)**	**Proportion of voting power held (%)**	**Principal activities**
Hai Yen Company Limited	Khanh Hoa	66.67	66.67	66.67	66.67	Providing hotel and restaurant services

Information about the dependent branches is as follows:

No.	Name	Address
1	Branch of Vietnam Fumigation Joint Stock Company in the North	Hanoi City
2	Branch of Vietnam Fumigation Joint Stock Company in Da Nang City	Da Nang City
3	Branch of Vietnam Fumigation Joint Stock Company in Quy Nhon	Gia Lai
4	Branch of Vietnam Fumigation Joint Stock Company in Nha Trang	Khanh Hoa
5	Branch of Vietnam Fumigation Joint Stock Company in Ho Chi Minh City	Ho Chi Minh City
6	Vietnam Fumigation Joint Stock Company - Nam Song Hau Branch	Can Tho
7	Vietnam Fumigation Joint Stock Company - Bac Song Hau Branch	An Giang
8	Vietnam Fumigation Joint Stock Company - Duc Hoa Long An Branch	Tay Ninh

The principal activities of the branches are to provide disinfection services, extermination of pests of agricultural and forestry products and other objects.

Disclosure of information comparability in the interim consolidated financial statements

Corresponding figures of the interim consolidated statement of financial position and corresponding notes are the figures of the Company's audited consolidated financial statements for the year ended 31 December 2025.

Corresponding figures of the interim consolidated income statement, interim consolidated cash flow statement and corresponding notes are the figures of the Company's reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

As presented in Note 03, the Company has adopted Circular No. 99/2025/TT-BTC ("Circular 99") prospectively. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99. Details are as follows:

Items	Previously reported amount	Reclassification	Amount after reclassification
	VND	VND	VND
Dividends and profit payable	-	9,260,787,500	9,260,787,500
Other current payables	21,525,764,428	(9,260,787,500)	12,264,976,928

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting.

The interim consolidated financial statements are prepared based on consolidation of separate financial statements of the Company and its subsidiary's financial statements.

The accompanying interim consolidated financial statements are not intended to present the consolidated financial position, consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim consolidated financial statements have been prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime and the circulars amending and supplementing Circular 200.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 and Circular 43 for financial period beginning on 1 January 2026 on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 01.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim consolidated financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates.

Basis of consolidation

The interim consolidated financial statements incorporate the interim financial statements of the Company and those of the enterprise controlled by the Company (its subsidiary), prepared for the 6-month period ended 30 June each year. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiary acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiary to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiary are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to the consolidated profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and cash in transit.

Financial investments

Trading securities

Trading securities are securities held by the Company for trading purposes. Trading securities are recognised from the date on which the Company obtains ownership rights and are initially measured at the fair value of the consideration paid at the transaction date. Transaction costs related to the acquisition of trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognised as financial expenses in the period.

Cash dividends received from trading securities for the period after the acquisition date are recognised as finance income in the interim consolidated income statement. Dividends receivable relating to the period prior to the acquisition date are deducted from the carrying amount of the investment.

Subsequent to initial recognition, trading securities are measured at cost less any provision for impairment of trading securities.

Provision for impairment of trading securities is recognised when there is objective evidence that the market value of the securities has declined below their carrying amount.

Upon disposal, sale or exchange of trading securities (on a security-by-security basis), the cost is determined using the first-in, first-out method. Gains or losses arising from the disposal or sale of trading securities are recognised in the interim consolidated income statement in the period.

Held-to-maturity investments

Held-to-maturity investments are investments that the Company and its subsidiary have the intention and ability to hold until maturity, including term deposits at banks and loans held to maturity for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognised at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value:

- For merchandises, raw materials and tools, equipment: Cost comprises cost of purchases and other directly attributable expenses.
- For work in progress and finished goods: Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim consolidated financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	03 - 50
Machinery and equipment	03 - 07
Motor vehicles, transmission equipment	05 - 10
Office equipment	03 - 05
Others	03 - 06

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim consolidated income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

<u>The Company as lessor</u>

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim consolidated income statement when incurred or charged to the interim consolidated income statement over the lease term in accordance with the recognition of operating lease revenue.

<u>The Company as lessee</u>

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Intangible assets and amortisation

Intangible assets represent the value of land use rights and computer software that are stated at cost less accumulated depreciation.

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets are amortised using the straight-line method over their estimated useful lives as follows:

	Years
Land use rights	20 - 50
Computer software	03 - 05

Investment properties

Investment properties are composed of land use rights, buildings and structures held by the Company to earn rentals or for capital appreciation. Investment properties held to earn rentals are stated at cost less accumulated depreciation while investment properties held for capital appreciation are stated at cost less impairment loss. The costs of purchased investment properties comprise their purchase prices and any directly attributable expenditures, such as professional fees for legal services, property transfer taxes and other related transaction costs. The costs of self-constructed investment properties are the finalised construction cost or directly attributable costs of the properties.

The Company's investment properties include:

- Land use rights with indefinite term; therefore, no depreciation is provided; and
- Buildings and structures are depreciated using the straight-line method over their estimated useful lives of 17 to 25 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their use.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including office rental, insurance premium costs, office repair and renovation costs, costs of tools and supplies issued for consumption and other deferred expenses.

Office rental expenses represent the amount of office rental fees paid in advance. Deferred office rental expenses are allocated to the interim consolidated income statement on a straight-line basis over the lease term.

Insurance premium costs represent the amount paid by the Company in a lump sum for insurance coverage over multiple accounting periods. These costs are allocated to the interim consolidated income statement using the straight-line method over the insurance period.

Office repair and renovation costs, costs of tools and supplies issued for consumption and other deferred expenses are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim consolidated income statement using the straight-line method in accordance with the current accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payables are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim consolidated income statement in the accounting period.

Unearned revenue

Unearned revenue is the amounts received in advance from property leasing relating to one or multiple accounting periods. The Company recognises unearned revenue in proportion to its obligations that the Company will have to fulfil in the future. When the revenue recognition conditions are satisfied, deferred revenue will be recognised in the interim consolidated income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sales of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Company retains continuing managerial involvement to the degree usually associated with neither ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of the interim consolidated statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the date of interim consolidated statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income from deposits, loans and interest on investments

Interest income from deposits and loans is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Interest income from investments is recognised when the Company's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts.

Sales deductions incurred in the same year of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the period incurred after the end of the reporting period but before the issuance of the interim consolidated financial statements, the Company recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of consolidated statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim consolidated income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. CASH AND CASH EQUIVALENTS

	Closing balance VND	Opening balance VND
Cash on hand	476,509,471	512,860,868
Bank demand deposits (i)	178,705,892,046	652,800,450,896
Cash in transit	200,000,000	-
	179,382,401,517	**653,313,311,764**

(i) Details of demand deposit by each bank:

	Closing balance VND	Opening balance VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	96,294,346,006	402,961,344,663
Joint Stock Commercial Bank for Investment and Development of Vietnam	53,064,280,640	116,139,587,513
The Siam Commercial Bank Public Company Limited - Ho Chi Minh City Branch	3,071,137	87,776,148,681
Other	29,344,194,263	45,923,370,039
	178,705,892,046	**652,800,450,896**

6. HELD-TO-MATURITY INVESTMENTS

a. Trading securities

	Closing balance		Opening balance	
	VND Cost	VND Provision	VND Cost	VND Provision
Bonds (i)	99,476,027,466	-	-	-
VHM12503 Bond	*99,476,027,466*	-	-	-
	99,476,027,466	**-**	**-**	**-**

(i) The Company has not determined the fair value of the trading securities as at the end of the accounting period because current regulations do not provide specific guidance on the determination of the fair value of these unlisted financial investments.

b. Short-term held-to-maturity investments

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Cost/ Recoverable amount	Provision	Cost/ Recoverable amount	Provision
- Term deposits (ii)	82,814,956,000	-	87,814,956,000	-
Vietnam Joint Stock Commercial Bank for Industry and Trade	*82,526,900,000*	-	*87,526,900,000*	-
Southeast Asia Commercial Joint Stock Bank	*288,056,000*	-	*288,056,000*	-
- Loans (iii)	300,000,000,000	-	-	-
The PAN Group Joint Stock Company	*300,000,000,000*	-	-	-
	382,814,956,000	**-**	**87,814,956,000**	**-**

(ii) As at 30 June 2026, short-term held-to-maturity investments represent deposits with original terms of more than 3 months and remaining terms of no more than 12 months with interest rates ranging from 4.2% per annum to 5.0% per annum (as at 31 December 2025: from 4.2% per annum to 5% per annum). These deposits have been used by the Company as collateral for bid guarantees.

(iii) Represents an unsecured loan granted to The PAN Group Joint Stock Company, the ultimate parent company, with an original term of 6 months. The loan matures on 30 September 2026 in accordance with the extension agreement. Both principal and interest are payable in a lump sum on the maturity date. The interest rate applicable to the outstanding loan balance as at 30 June 2026 is 7.0% per annum.

7. SHORT-TERM TRADE RECEIVABLES

As at 30 June 2026 and 31 December 2025, there were no customers with outstanding balances accounting for 10% or more of total short-term trade receivables. Details of short-term trade receivables by customer group are as follows:

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Cost	Provision	Cost	Provision
Receivables from agricultural chemicals customers	775,314,419,375	13,432,575,223	464,007,201,961	10,893,268,464
Receivables from Pestman customers	48,834,341,136	1,841,048,126	43,633,028,247	1,667,561,930
Receivables from fumigation services customers	51,296,916,979	608,335,936	35,484,387,635	571,974,403
Others	2,958,172,913	-	1,213,518,151	-
	878,403,850,403	**15,881,959,285**	**544,338,135,994**	**13,132,804,797**
In which: Trade receivables from related parties (Details stated in Note 33)	**525,026,105**	**-**	**300,044,760**	**-**

8. OTHER RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
a. Current	**Cost**	**Provision**	**Cost**	**Provision**
Advances to employees	2,663,789,319	-	3,704,448,947	-
Deposits and mortgages	287,330,185	-	262,305,600	-
Others	1,664,436,063	(1,500,000,000)	3,780,311,066	-
	4,615,555,567	**(1,500,000,000)**	**7,747,065,613**	**-**
b. Non-current				
Deposits	2,552,982,086	-	2,535,259,921	-
	2,552,982,086	**-**	**2,535,259,921**	**-**

9. OVERDUE DEBTS

As at 30 June 2026 and 31 December 2025, there was no customer balance accounting for 10% or more of the total overdue debts. The details of overdue debts by customer group are as follows:

	Closing balance			Opening balance		
			VND			VND
	Cost	Recoverable amount	Overdue	Cost	Recoverable amount	Overdue
Receivables from agricultural chemicals customers	22,565,604,226	9,133,029,003	From 6 months to over 3 years	24,307,887,046	13,414,618,582	From 6 months to over 3 years
Receivables from Pestman customers	2,786,366,857	945,318,731	From 6 months to over 3 years	2,825,994,882	1,158,432,952	From 6 months to over 3 years
Receivables from fumigation services customers	699,276,370	90,940,434	From 6 months to over 3 years	910,135,970	338,161,567	From 6 months to over 3 years
Others	1,500,000,000	-	Over 3 years	-	-	Over 3 years
	27,551,247,453	**10,169,288,168**		**28,044,017,898**	**14,911,213,101**	
Provision for short-term doubtful debts	**17,381,959,285**			**13,132,804,797**		

10. INVENTORIES

	Closing balance		Opening balance	
		VND		VND
	Cost	**Provision**	**Cost**	**Provision**
Goods in transit	44,669,358,340	-	11,868,144,075	-
Raw materials	158,565,324,538	(2,673,731,923)	197,783,865,740	-
Tools and supplies	3,619,833,062	-	2,952,476,341	-
Work in progress	7,860,544,912	-	5,849,994,829	-
Products	63,725,264,651	(49,426,922)	43,116,751,476	(5,100,740)
Merchandise	900,264,370,971	(103,199,560)	601,392,489,425	(2,884,986,393)
	1,178,704,696,474	**(2,826,358,405)**	**862,963,721,886**	**(2,890,087,133)**

Details of changes in inventory provisions during the period are as follows:

	Current period	Prior period
	VND	VND
Opening balance	2,890,087,133	6,316,145,356
Provision during the period	177,893,859	849,376,170
Reversal of provision during the period	(241,622,587)	(5,708,697,236)
Closing balance	**2,826,358,405**	**1,456,824,290**

11. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Current		
Tools and supplies issued for consumption	411,461,124	1,183,500,002
Insurance premium cost	523,017,054	438,426,597
Office rental	195,899,999	223,335,123
Others	524,052,331	1,006,555,976
	1,654,430,508	**2,851,817,698**
b. Non-current		
Office repair and renovation costs	4,415,065,537	4,103,244,323
Tools and supplies issued for consumption	3,508,699,551	3,659,564,011
Others	5,068,060,658	1,771,926,580
	12,991,825,746	**9,534,734,914**

12. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles, transmission equipment	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
Opening balance	**335,905,513,521**	**31,995,511,618**	**151,914,182,997**	**7,392,395,301**	**11,298,759,336**	**538,506,362,773**
Additions	-	470,306,250	11,546,948,417	59,675,927	63,000,000	12,139,930,594
Disposals	-	(94,775,840)	(741,153,091)	(1,021,694,000)	(342,236,835)	(2,199,859,766)
Closing balance	**335,905,513,521**	**32,371,042,028**	**162,719,978,323**	**6,430,377,228**	**11,019,522,501**	**548,446,433,601**
ACCUMULATED DEPRECIATION						
Opening balance	**190,452,714,017**	**27,032,770,950**	**124,047,562,025**	**6,412,633,145**	**11,007,546,788**	**358,953,226,925**
Charge for the period	6,653,331,272	756,572,942	4,344,442,341	345,955,283	105,119,799	12,205,421,637
Disposals	-	(94,775,840)	(741,153,091)	(1,021,694,000)	(342,236,835)	(2,199,859,766)
Closing balance	**197,106,045,289**	**27,694,568,052**	**127,650,851,275**	**5,736,894,428**	**10,770,429,752**	**368,958,788,796**
NET BOOK VALUE						
Opening balance	**145,452,799,504**	**4,962,740,668**	**27,866,620,972**	**979,762,156**	**291,212,548**	**179,553,135,848**
Closing balance	**138,799,468,232**	**4,676,473,976**	**35,069,127,048**	**693,482,800**	**249,092,749**	**179,487,644,805**

As at 30 June 2026, the cost of the Company's tangible fixed assets includes VND 245,554,296,404 (as at 31 December 2025: VND 242,862,998,875) of assets which have been fully depreciated but are still in use.

13. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
Opening balance	**65,750,630,035**	**7,150,854,013**	**72,901,484,048**
Additions	-	194,444,444	194,444,444
Written off	-	(1,473,647,613)	(1,473,647,613)
Closing balance	**65,750,630,035**	**5,871,650,844**	**71,622,280,879**
ACCUMULATED AMORTISATION			
Opening balance	**14,430,640,170**	**6,425,959,182**	**20,856,599,352**
Charge for the period	687,817,101	259,459,084	947,276,185
Written off	-	(1,473,647,613)	(1,473,647,613)
Closing balance	**15,118,457,271**	**5,211,770,653**	**20,330,227,924**
NET BOOK VALUE			
Opening balance	**51,319,989,865**	**724,894,831**	**52,044,884,696**
Closing balance	**50,632,172,764**	**659,880,191**	**51,292,052,955**

As at 30 June 2026, the cost of the Company's intangible assets includes VND 5,022,812,344 (as at 31 December 2025: VND 6,010,479,957) of assets which have been fully amortised but are still in use.

14. INCREASES, DECREASES IN INVESTMENT PROPERTY

INVESTMENT PROPERTY HELD TO EARN RENTALS

	Land use rights	Buildings and structures	Total
	VND	VND	VND
COST			
Opening balance	**8,092,241,500**	**19,555,738,511**	**27,647,980,011**
Closing balance	**8,092,241,500**	**19,555,738,511**	**27,647,980,011**
ACCUMULATED DEPRECIATION			
Opening balance	-	**14,306,547,044**	**14,306,547,044**
Charge for the period	-	380,002,626	380,002,626
Closing balance	-	**14,686,549,670**	**14,686,549,670**
NET BOOK VALUE			
Opening balance	**8,092,241,500**	**5,249,191,467**	**13,341,432,967**
Closing balance	**8,092,241,500**	**4,869,188,841**	**12,961,430,341**

Investment property held to earn rentals includes the value of land use rights and buildings and structures at VFC Tower Building at 29 Ton Duc Thang, Sai Gon Ward, Ho Chi Minh City of the Company used for office lease.

According to VAS No. 05 - Investment Properties, fair value of investment property as at 30 June 2026 is required to be disclosed. However, the Company could not determine the fair value as at 30 June 2026; therefore, no information about the fair value is disclosed in the Notes to the interim consolidated financial statements. In order to determine the fair value, the Company would require an independent consultancy company to perform the valuation. At present, the Company has not found a suitable consultancy company yet.

The revenue and the corresponding cost of sales from this investment property leasing activity are presented in Notes 25 and 26, respectively.

15. SHORT-TERM TRADE PAYABLES

	Closing balance VND	Opening balance VND
Syngenta Vietnam Company Limited	695,639,242,829	176,804,737,381
Itochu Chemical Frontier Corporation	41,392,957,133	28,515,647,160
Intech Organics Australia Pty, Ltd,.	22,989,657,600	5,300,721,920
Sontom Group Limited	14,615,677,440	13,085,102,160
Others	48,539,494,167	28,456,305,122
	823,177,029,169	**252,162,513,743**
In which: Trade payables to related parties (Details stated in Note 33)	**1,470,000,000**	-

16. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance VND	Payable during the period VND	Paid during the period VND	Closing balance VND
Value added tax	8,817,131,154	35,344,850,027	38,547,536,454	5,614,444,727
Corporate income tax	56,890,558,358	34,498,962,187	56,890,558,362	34,498,962,183
Personal income tax	4,510,976,984	19,461,655,430	20,200,795,141	3,771,837,273
Others	693,637,630	11,442,872,404	9,424,189,002	2,712,321,032
	70,912,304,126	**100,748,340,048**	**125,063,078,959**	**46,597,565,215**

17. SHORT-TERM ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Accruals following agricultural chemical sale policies	27,396,717,195	16,669,175,576
Commissions expenses	8,448,979,448	10,091,871,464
Others	2,035,416,156	4,736,382,017
	37,881,112,799	**31,497,429,057**

18. OTHER PAYABLES

	Closing balance	Opening balance (Reclassified)
	VND	VND
a. Current		
Social insurance and trade union funds	6,264,793,607	947,770,918
Received deposits	3,811,872,617	3,382,803,370
Payables to employees (i)	2,802,880,000	2,802,880,000
Remuneration of the Board of Directors	330,000,002	2,075,289,456
Others	1,517,809,007	3,056,233,184
	14,727,355,233	**12,264,976,928**
b. Non-current		
Received deposits	2,024,032,578	1,518,582,885
	2,024,032,578	**1,518,582,885**

(i) As at 30 June 2026, the payables to employees represent the principal and interest received from the Company's former employees to invest in Hai Yen Company Limited but have not yet been repaid.

19. BONUS AND WELFARE FUNDS

	Current period	Prior period
	VND	VND
Opening balance	65,902,603,547	76,429,489,983
Increase during the period	3,408,060,768	9,899,049,080
- Bonus and welfare fund deduction	*3,276,587,768*	*9,676,249,926*
- Other increases	*131,473,000*	*222,799,154*
Decrease during the period	(7,296,712,209)	(10,878,648,000)
- Bonus and welfare fund expenditure	*(7,296,712,209)*	*(10,878,648,000)*
Closing balance	**62,013,952,106**	**75,449,891,063**

20. DEFERRED TAX LIABILITIES

	Closing balance	Opening balance
	VND	VND
Corporate income tax rates used for determination of value of deferred tax liabilities	20%	20%
Deferred tax liabilities arising from differences in business combination	13,702,269,306	14,241,139,412
	13,702,269,306	**14,241,139,412**

21. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance	In the period		Closing balance
	VND		VND	VND
	Amount	Increases	Decreases	Amount
Loans from banks	**87,449,061,000**	**89,082,333,481**	**87,449,061,000**	**89,082,333,481**
The Siam Commercial Bank Public Company Limited – Ho Chi Minh City Branch (i)	87,449,061,000	89,082,333,481	87,449,061,000	89,082,333,481
	87,449,061,000	**89,082,333,481**	**87,449,061,000**	**89,082,333,481**

(i) Represents the unsecured loan from The Siam Commercial Bank Public Company Limited – Ho Chi Minh City Branch under credit facility agreement No. HDTD.021/SCB.HCM/2020 dated 20 May 2021 with a credit limit of USD 3,900,000 to supplement working capital for the Company's production and business activities. The credit facility is maintained for one year from 15 May 2026 pursuant to the extension letter dated the same date. The loans have a term not exceeding 6 months and the lending interest rate is specifically stipulated in the debt acknowledgment receipts. The applicable interest rate on the outstanding loan balance as at 30 June 2026 is 6.8% per annum (as at 31 December 2025: 4.1% per annum).

22. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Treasury shares	Investment and development fund	Other reserves	Retained earnings	Non-controlling interest	Total
	VND	VND	VND	VND	VND	VND	VND
For the 6-month period ended 30 June 2025							
Prior period's opening balance	**417,146,140,000**	**(20,000,000)**	**214,069,992,205**	**21,974,704,575**	**901,389,019,075**	**51,316,496,719**	**1,605,876,352,574**
Profit for the period	-	-	-	-	163,709,294,051	1,800,423,240	165,509,717,291
Cash dividends	-	-	-	-	(166,850,456,000)	(4,000,000,000)	(170,850,456,000)
Appropriation to bonus and welfare funds	-	-	-	-	(9,117,499,952)	(558,749,974)	(9,676,249,926)
Appropriation to investment and development fund			1,392,351,737	-	(1,392,351,737)		-
Appropriation to social and charity fund	-	-	-	5,000,000,000	(5,000,000,000)	-	-
Appropriation to bonus, remuneration of the Board of Directors	-	-	-	-	(2,400,000,000)	-	(2,400,000,000)
Fund utilisation			-	(2,627,889,854)	-	-	(2,627,889,854)
Others	-	-	-	-	(4,441,851)	-	(4,441,851)
Current period's opening balance	**417,146,140,000**	**(20,000,000)**	**215,462,343,942**	**24,346,814,721**	**880,333,563,586**	**48,558,169,985**	**1,585,827,032,234**
For the 6-month period ended 30 June 2026							
Current period's opening balance	**417,146,140,000**	**(20,000,000)**	**215,462,343,942**	**24,346,814,721**	**1,006,276,590,520**	**51,523,534,210**	**1,714,735,423,393**
Profit for the period	-	-	-	-	171,088,197,967	2,665,942,481	173,754,140,448
Cash dividends (i)	-	-	-	-	(125,137,842,000)	(5,000,000,000)	(130,137,842,000)
Appropriation to bonus and welfare funds (ii)	-	-	-	-	(2,656,310,326)	(620,277,442)	(3,276,587,768)
Appropriation to investment and development fund (ii)	-	-	1,333,333,334	-	(1,333,333,334)	-	-
Appropriation to bonus, remuneration of the Board of Directors (ii)	-	-	-	-	(3,354,897,962)	-	(3,354,897,962)
Fund utilisation	-	-	-	(234,811,200)	-	-	(234,811,200)
Current period's closing balance	**417,146,140,000**	**(20,000,000)**	**216,795,677,276**	**24,112,003,521**	**1,044,882,404,865**	**48,569,199,249**	**1,751,485,424,911**

(i) In the period, the Company and its subsidiary paid dividends, profits from 2025 retained earnings according to the Resolutions of the General Meeting of Shareholders, Board of Directors and Decision of the Board of Members. Details are as follows:

Company	Description	Resolution of the General Meeting of Shareholders/ Decision of the Board of Members	Resolution of the Board of Directors	Record date	Payment date	Amount (VND)
Vietnam Fumigation Joint Stock Company	The 2nd dividend payment of 2025	Resolution No. 02/NQ-DHDCD/2025 dated 25 April 2025	Resolution No. 04/2026/NQ-HDQT dated 09 March 2026	26/03/2026	16/04/2026	41,712,614,000
	The last dividend payment of 2025	Resolution No. 02/NQ-DHDCD/2026 dated 28 April 2026	Resolution No. 13/2026/NQ-HDQT dated 07 May 2026	22/05/2026	05/06/2026	83,425,228,000
Hai Yen Company Limited	Payment of profit after tax	Decision No. 47/QD-SBC dated 08 April 2026		08/04/2026	Before 30/6/2026	15,000,000,000
Total						**140,137,842,000**
In which:						
- Dividend and profit distributions paid to the Company's shareholders and Non-controlling shareholders						130,137,842,000

(ii) The appropriation of funds is made in accordance with the Resolutions of the Company's General Meeting of Shareholders and the Decisions of the Board of Members of the subsidiary. The difference between the amount provisionally allocated to funds in the prior period's financial statements and the amount approved by the General Meeting of Shareholders has been supplemented/adjusted in this period's interim consolidated financial statements.

Shares

	Closing balance	Opening balance
Number of shares issued to the public	41,714,614	41,714,614
Ordinary shares	*41,714,614*	*41,714,614*
Number of treasury shares	(2,000)	(2,000)
Ordinary shares	*(2,000)*	*(2,000)*
Number of outstanding shares in circulation	41,712,614	41,712,614
Ordinary shares	*41,712,614*	*41,712,614*

An ordinary share has par value of VND 10,000.

Charter capital

According to the Company's 32nd amended Business Registration Certificate dated 31 July 2025, the Company's charter capital are VND 417,146,140,000 (as at 31 December 2025: VND 417,146,140,000). The charter capital contributions by the shareholders as at 30 June 2026 had been fully made as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
PAN Farm Joint Stock Company	213,791,910,000	51.251%	213,791,910,000	51.251%
Other shareholders	203,334,230,000	48.744%	203,334,230,000	48.744%
	417,126,140,000	**99.995%**	**417,126,140,000**	**99.995%**
Treasury shares	20,000,000	0.005%	20,000,000	0.005%
	417,146,140,000	**100%**	**417,146,140,000**	**100%**

23. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currency

	Closing balance	Opening balance
United States Dollar (USD)	19,086.49	13,574.83

Operating lease assets

	Closing balance	Opening balance
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	276,000,000	229,300,000
In the second to fifth year inclusive	130,000,000	357,500,000
	406,000,000	**586,800,000**

Operating leases represent the total rental amount for business premises and housing for the Company's employees under lease contracts with terms of 1 to 5 years.

24. BUSINESS AND GEOGRAPHICAL SEGMENTS

For management purposes, the Company is currently organised into business divisions based on its products and services as follows:

1 - Agricultural chemicals division: Specialising in manufacturing, processing and trading of products from disinfectants and agricultural chemicals;

2 - Disinfection and Pestman service division: Specialising in providing services related to disinfection and Pestman;

3 - Investment property for rent division: Specialising in office rentals;

4 - Hotel service division: Specialising in providing hotel and restaurant services.

Management decisions are made based on products and services provided by the Company rather than geographical areas in which its products and services are rendered. Accordingly, the Company's primary report is based on business segments.

The Company does not present its segment reports by geographical area because the Board of Management has determined that the Company currently operates in one geographical segment which is the territory of Vietnam.

Primary report by business segment

Interim consolidated statement of financial position

Items	Agricultural chemicals	Disinfection and Pestman service	Investment property for rent	Hotel service	Total
	VND	VND	VND	VND	VND
Closing balance					
Segment assets	2,593,545,301,371	253,208,663,555	13,069,902,170	116,699,203,760	2,976,523,070,856
Total assets	**2,593,545,301,371**	**253,208,663,555**	**13,069,902,170**	**116,699,203,760**	**2,976,523,070,856**
Segment liabilities	1,110,017,306,740	88,751,857,409	467,798,560	25,800,683,236	1,225,037,645,945
Total liabilities	**1,110,017,306,740**	**88,751,857,409**	**467,798,560**	**25,800,683,236**	**1,225,037,645,945**
Opening balance					
Segment assets	1,933,131,992,425	282,025,019,503	13,341,432,967	191,405,504,709	2,419,903,949,604
Total assets	**1,933,131,992,425**	**282,025,019,503**	**13,341,432,967**	**191,405,504,709**	**2,419,903,949,604**
Segment liabilities	641,938,675,550	24,509,870,336	1,885,078,245	36,834,902,080	705,168,526,211
Total liabilities	**641,938,675,550**	**24,509,870,336**	**1,885,078,245**	**36,834,902,080**	**705,168,526,211**

Interim consolidated income statement

Items	Agricultural chemicals	Disinfection and Pestman service	Investment property for rent	Hotel service	Total
	VND	VND	VND	VND	VND
Current period					
Net external sales	1,669,196,381,895	323,021,410,582	7,437,254,401	55,229,024,283	2,054,884,071,161
Cost of goods sold	1,340,787,919,104	164,407,763,857	380,002,626	21,563,514,165	1,527,139,199,752
Gross profit	**328,408,462,791**	**158,613,646,725**	**7,057,251,775**	**33,665,510,118**	**527,744,871,409**
Unallocated expense					323,846,849,873
Operating profit					203,898,021,536
Profit from other activities					594,061,031
Financial income					13,222,149,962
Profit before tax					**217,714,232,529**
Current and deferred corporate income tax					43,960,092,081
Profit after tax					**173,754,140,448**
Prior period					
Net external sales	1,508,070,859,232	309,748,158,297	6,593,431,294	41,157,944,245	1,865,570,393,068
Cost of goods sold	1,206,274,940,851	171,734,970,172	380,002,623	19,333,723,945	1,397,723,637,591
Gross profit	**301,795,918,381**	**138,013,188,125**	**6,213,428,671**	**21,824,220,300**	**467,846,755,477**
Unallocated expense					282,030,767,018
Operating profit					185,815,988,459
Loss from other activities					261,775,424
Financial income					21,677,253,964
Profit before tax					**207,755,017,847**
Current and deferred corporate income tax					42,245,300,556
Profit after tax					**165,509,717,291**

25. REVENUE

	Current period VND	Prior period VND
Sales of goods and services		
In which:		
Revenue from sales of goods and finished products	*1,773,480,592,413*	*1,587,664,321,635*
Revenue from services rendered	*344,704,752,719*	*327,458,513,139*
Revenue from rental services	*7,437,254,401*	*6,593,431,294*
	2,125,622,599,533	**1,921,716,266,068**
Deductions		
Sale discount	*70,738,528,372*	*56,145,873,000*
	70,738,528,372	**56,145,873,000**
Net revenue	**2,054,884,071,161**	**1,865,570,393,068**
In which: Revenue from major related parties (Details stated in Note 33)	**2,685,483,840**	**2,128,251,570**

26. COST OF SALES

	Current period VND	Prior period VND
Cost of goods and finished products	1,340,851,647,832	1,211,134,261,917
Cost of services rendered	185,971,278,022	191,068,694,117
Cost of rental services	380,002,626	380,002,623
Reversal of provisions for impairment of inventory	(63,728,728)	(4,859,321,066)
	1,527,139,199,752	**1,397,723,637,591**

27. PRODUCTION COST BY NATURE

	Current period VND	Prior period (Reclassified) VND
Cost of trading goods	1,180,336,968,795	1,028,782,031,953
Raw materials	259,309,242,797	258,461,351,947
Labour	291,490,807,649	259,517,143,288
Out-sourced services	43,484,019,283	36,461,431,613
Depreciation and amortisation	13,532,700,448	13,924,687,590
Addition/(Reversal) provision	4,185,425,760	(4,333,658,060)
Other expenses	58,646,884,894	86,941,416,278
	1,850,986,049,625	**1,679,754,404,609**

28. FINANCIAL INCOME

	Current period VND	Prior period VND
Interest on deposits and loans	14,154,168,238	14,551,262,892
Late payment interest	23,103,535,277	11,428,890,842
Payment discounts	1,790,051,008	11,172,262,417
Gain on sale of trading securities	1,960,310,000	-
Foreign exchange gain	689,023,455	492,125,125
	41,697,087,978	**37,644,541,276**
In which: Financial income from related parties (Details stated in Note 33)	**11,236,438,356**	**8,646,575,342**

29. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Payment discount	26,246,544,802	12,099,778,265
Loan interest	1,293,827,283	2,515,569,134
Foreign exchange loss	857,829,761	1,351,939,913
Others	76,736,170	-
	28,474,938,016	**15,967,287,312**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Selling expenses		
Labour	194,081,861,220	167,579,736,219
Marketing costs	34,566,755,808	27,388,858,041
Out-sourced services	18,081,636,315	14,510,946,188
Depreciation expenses	3,295,521,348	3,369,283,122
Others	12,667,700,351	12,016,104,136
	262,693,475,042	**224,864,927,706**
General and administration expenses		
Labor expense	38,027,844,889	29,616,719,381
Out-sourced services	9,193,010,388	10,106,129,927
Depreciation expenses	1,534,405,785	1,684,513,678
Provision for doubtful debts	4,249,154,488	525,663,006
Others	8,148,959,281	15,232,813,320
	61,153,374,831	**57,165,839,312**

31. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	34,498,962,187	29,944,907,504
Total current corporate income tax expense	**34,498,962,187**	**29,944,907,504**

	Current period VND	Prior period VND
Deferred corporate income tax income)/ expense		
Reversal of deferred tax liabilities	(538,870,106)	(538,870,106)
Reversal of deferred tax assets	10,000,000,000	12,839,263,158
Total deferred income tax (income)/expense	**9,461,129,894**	**12,300,393,052**

32. BASIC EARNINGS PER SHARE

The calculation of the Company's basic earnings per share is based on the following figures:

	Current period	Prior period (Restated)
Accounting profit after corporate income tax (VND)	171,088,197,967	163,709,294,051
Appropriation to bonus and welfare fund, bonus and remuneration of the Board of Directors (VND) (i)	(17,108,819,797)	(10,768,300,904)
Profit attributable to ordinary shareholders (VND)	**153,979,378,170**	**152,940,993,147**
Average ordinary shares in circulation for the period (share)	**41,712,614**	**41,712,614**
Basic earnings per share (VND/share)	**3,691**	**3,667**

(i) As of the date of these interim consolidated financial statements, the Company estimates that a portion of the profit for the 6-month period ended 30 June 2026 may be appropriated to the bonus and welfare fund at a rate of 10% of profit after tax, in accordance with the plan approved under Resolution No. 02/NQ-DHDCD/2026 of the Annual General Meeting of Shareholders dated 28 April 2026.

The basic earnings per share for the 6-month period ended 30 June 2025 has been restated based on the appropriations to the bonus and welfare fund, and remuneration to the Board of Directors for 2025 as approved by the Company's General Meeting of Shareholders in 2026, determined in proportion to the profit after tax for the first 6 months of 2025 over the total profit after tax for the year 2025.

Basic earnings per share is adjusted as follows:

	Reported VND	Restated VND
Accounting profit after corporate income tax (VND)	163,709,294,051	163,709,294,051
Appropriation to bonus and welfare fund, bonus and remuneration of the Board of Directors (VND)	(11,517,499,952)	(10,768,300,904)
Profit attributable to ordinary shareholders (VND)	**152,191,794,099**	**152,940,993,147**
Average ordinary shares in circulation for the period (share)	**41,712,614**	**41,712,614**
Basic earnings per share (VND/share)	**3,649**	**3,667**

33. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
The PAN Group Joint Stock Company	Ultimate parent Company
PAN Farm Joint Stock Company	Parent Company
Southern Seed Joint Stock Company	Company in the same Group
Vietnam Rice Company Limited	Company in the same Group
Vietnam National Seed Group Joint Stock Company	Company in the same Group
Vinaseed Hanoi Investment and Development Joint Stock Company	Company in the same Group
Long An Food Processing Export Joint Stock Company	Company in the same Group
584 Nha Trang Seaproduct Joint Stock Company	Company in the same Group
Khang An Foods Joint Stock Company	Company in the same Group
Golden Beans Coffee Joint Stock Company	Company in the same Group
Vietnam National Agrifood Investment and Export Import Company Limited	Company in the same Group
Spring Biotech Company Limited	Company in the same Group
584 Ca Na Seaproduct Joint Stock Company	Company in the same Group
Bentre Aquaproduct Import and Export Joint Stock Company	Company in the same Group
Quang Nam National Seed Joint Stock Company	Company in the same Group
Bibica Bien Hoa One Member Company Limited	Company in the same Group
Western Bibica One Member Company Limited	Company in the same Group (until 27 March 2026)
Bibica Consumer Goods Distribution Company Limited (formerly PAN Consumer Goods Distribution Joint Stock Company)	Company in the same Group (until 27 March 2026)
Bibica Hanoi One Member Company Limited	Company in the same Group (until 27 March 2026)

During the period, the Company entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Revenue from goods sold and services rendered	**2,685,483,840**	**2,128,251,570**
Vietnam Rice Company Limited	689,410,000	683,210,000
Southern Seed Joint Stock Company	658,460,000	557,900,000
Vietnam National Seed Group Joint Stock Company	579,060,843	301,108,144
Vietnam National Agrifood Investment and Export Import Company Limited	237,921,386	39,690,000
Western Bibica One Member Company Limited (i)	119,346,000	153,190,000
Long An Food Processing Export Joint Stock Company	230,838,500	221,806,500
584 Nha Trang Seaproduct Joint Stock Company	82,391,111	42,425,926
Spring Biotech Company Limited	31,350,000	35,055,000
Vinaseed Hanoi Investment and Development Joint Stock Company	28,350,000	-
Bibica Hanoi One Member Company Limited (i)	8,600,000	16,600,000
Quang Nam National Seed Joint Stock Company	19,476,000	-
Bentre Aquaproduct Import and Export Joint Stock Company	280,000	11,900,000
Bibica Bien Hoa One Member Company Limited	-	40,700,000
584 Ca Na Seaproduct Joint Stock Company	-	14,100,000
Khang An Foods Joint Stock Company	-	8,000,000
PAN Farm Joint Stock Company	-	2,200,000
Golden Beans Coffee Joint Stock Company	-	366,000
Purchases of goods and services	**5,345,607,919**	**3,587,388,520**
Bibica Consumer Goods Distribution Company Limited	2,847,362,892	3,576,420,338
Spring Biotech Company Limited	2,450,000,000	-
Vietnam National Agrifood Investment and Export Import Company Limited	17,340,000	-
Quang Nam National Seed Joint Stock Company	12,240,000	-
584 Nha Trang Seaproduct Joint Stock Company	11,933,546	8,468,183
Golden Beans Coffee Joint Stock Company	6,731,481	2,499,999
Lending	**350,000,000,000**	**350,000,000,000**
The PAN Group Joint Stock Company	350,000,000,000	350,000,000,000
Repayment of loan principal	**50,000,000,000**	**-**
The PAN Group Joint Stock Company	50,000,000,000	-
Loans interest	**11,236,438,356**	**8,646,575,342**
The PAN Group Joint Stock Company	11,236,438,356	8,646,575,342
Received loan interest	**11,236,438,356**	**-**
The PAN Group Joint Stock Company	11,236,438,356	-
Dividends	**64,137,573,000**	**85,516,764,000**
PAN Farm Joint Stock Company	64,137,573,000	85,516,764,000

(i) Transactions are accounted for up to the date the entities cease to be related parties.

Significant related party balances as at the balance sheet date were as follows:

	Closing balance	Opening balance
	VND	VND
Short-term trade receivables	**525,026,105**	**300,044,760**
Vietnam National Seed Group Joint Stock Company	307,436,836	11,854,080
Vietnam National Agrifood Investment and Export Import Company Limited	164,303,869	53,261,280
Southern Seed Joint Stock Company	40,320,000	108,780,000
584 Nha Trang Seaproduct Joint Stock Company	7,020,000	7,020,000
Spring Biotech Company Limited	5,643,000	5,643,000
Bentre Aquaproduct Import and Export Joint Stock Company	302,400	-
Western Bibica One Member Company Limited	No longer a related party	108,842,400
Bibica Hanoi One Member Company Limited	No longer a related party	4,644,000
Short-term held-to-maturity investments	**300,000,000,000**	**-**
The PAN Group Joint Stock Company	300,000,000,000	-
Short-term trade payables	**1,470,000,000**	**-**
Spring Biotech Company Limited	1,470,000,000	-

Remuneration paid to the Company's Boards of Directors, Supervisors, Management and other management during the period was as follows:

a. **Board of Directors**

Name	Position	Current period VND	Prior period VND
Mr. Truong Cong Cu	Chairman (appointed on 25 April 2025)	1,025,321,917	1,185,060,959
Mr. Tran Van Dung	Member of the Board	932,110,833	1,185,060,960
Ms. Nguyen Vu Thuy Huong	Member of the Board	1,007,582,531	1,195,060,959
Ms. Nguyen Thi Tra My	Member of the Board (appointed on 25 April 2025)	671,721,688	-
Mr. Mai Tuan Anh	Independent member	1,007,582,531	1,195,060,959
Ms. Nguyen Bach Tuyet	Chairwoman/Executive Officer (resigned on 29 April 2025)	-	1,303,567,056
		4,644,319,500	**6,063,810,893**

b. Board of Supervisors

Name	Position	Current period VND	Prior period VND
Mr. Nguyen Anh Tuan	Head of the Board of Supervisors	160,000,000	107,000,000
Mr. Huynh Anh Tuan	Member (appointed on 25 April 2025)	80,000,000	50,000,000
Mr. Bui Quang Anh	Member (appointed on 25 April 2025)	80,000,000	20,000,000
Mr. Vo Van Quoc	Head of the Board of Supervisors (resigned on 25 April 2025)	-	148,000,000
Ms. Phan Thi Bich Lan	Member (resigned on 25 April 2025)	-	67,000,000
		320,000,000	**392,000,000**

c. Board of Management and other management

Name	Position	Current period VND	Prior period VND
Mr. Truong Cong Cu	Chief Executive Officer (resigned on 25 April 2025)	3,838,218,868	5,544,700,700
Mr. Tran Van Dung	Chief Executive Officer (appointed on 25 April 2025) Deputy Chief Executive Officer (resigned on 25 April 2025)	4,731,333,698	4,417,555,600
Ms. Nguyen Bach Tuyet	Deputy Chief Executive Officer (resigned on 29 April 2025)	-	4,819,968,300
Mr. Dao Xuan Trong	Deputy Chief Executive Officer	2,367,600,000	1,755,618,000
Mr. Nguyen Phuoc Tam	Deputy Chief Executive Officer (appointed on 15 December 2025)	5,536,807,000	-
Ms. Pham Thi Ngoc Phuong	Chief Accountant	1,565,304,000	1,670,356,600
		18,039,263,566	**18,208,199,200**

34. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim consolidated financial statements.

M.S.D.N:0302327629-C.T.C.P
CÔNG TY CỔ PHẦN KHỬ TRÙNG VIỆT NAM
P.SÀI GÒN - TP.HỒ CHÍ MINH

Pham Thi Ngoc Phuong
Preparer/Chief Accountant

Tran Van Dung
Chief Executive Officer

Approved on 21 August 2026